



# Annual Report 2024–25



# Contents





# About this report

## Welcome to the 2024–25 Annual Report of the Offshore Wind Growth Partnership (OWGP).

This report provides an overview of our mission, delivery model, and activities during the twelve months ending March 2025. It provides context for the figures in OWGP’s statutory accounts, and reports on the key performance indicators (KPIs) we use to track the success of OWGP and the companies we support.

This period marks a pivotal chapter for OWGP. In December 2024, the Offshore Wind Industry Council (OWIC) appointed OWGP to assume the role of Industrial Growth Plan (IGP) Delivery Body. This milestone reinforces our success, built in partnership with OWIC, and positions OWGP to lead the next phase of growth for the UK offshore wind supply chain. While the formal assumption of this role takes effect from June 2025 this report reflects on the preparatory work, structural changes, and strategic alignment that has taken place to ensure we are fully prepared to deliver from day one.

As the UK’s flagship supply chain support organisation dedicated to offshore wind, OWGP is committed to helping UK companies achieve and sustain world-leading positions in the sector. This report showcases how we continue to deliver measurable impact, strengthen supply chain development, and lay the foundations for future success.

# Introduction

**The Offshore Wind Growth Partnership was established in 2019 under the Offshore Wind Sector Deal as an independent, not-for-profit organisation, with the mission to accelerate the development of the UK offshore wind supply chain. Since then, we have supported over 257 businesses, from innovative start-ups to established suppliers, providing funding, advice and hands-on coaching to help them grow, compete and succeed.**

Wind power is now firmly established as one of the UK’s biggest opportunities to achieve our Net Zero targets. It became the UK’s largest source of electricity generation in 2024, providing 30% of the country’s total output, surpassing all other sources for the first time, according to the National Energy System Operator (NESO)<sup>1</sup>.

The United Kingdom is home to the largest installed offshore wind capacity outside of China, with 14.8 GW already in operation. The sector is now working towards an ambitious target of 50 GW by 2030<sup>2</sup> supported by a project pipeline that has grown to more than 90 GW. Globally, the offshore wind pipeline outside China is approaching 1,000 GW.<sup>3</sup>

Our ambition is for offshore wind to stand out as one of the UK’s greatest industrial success stories of the modern era. The Offshore Wind Industrial Growth Plan has identified a £1,300 billion serviceable domestic and export market through to 2035, creating a transformative opportunity for UK industry. With a strong home market, an innovative and expanding supply chain, and transferable expertise from adjacent sectors, the UK is well positioned to secure leadership roles across global offshore wind supply chains.

The reporting period was marked by significant political and policy developments that continue to shape the offshore wind sector. A new Labour government took office and established Great British Energy (GBE)<sup>4</sup>, a publicly owned company with a mandate to accelerate clean energy growth and strengthen industrial capability. Within its first months, GBE committed £1 billion towards investments in clean energy supply chains.

The publication of the Clean Power 2030 Action Plan<sup>5</sup> reaffirmed offshore wind’s role as the backbone of the UK’s clean power system and paved the way towards Contracts for Difference (CfD) allocation process reforms. These reforms aim to unlock greater volumes of offshore wind capacity, starting with Allocation Round 7.

Complementing this, the Government launched the Clean Industry Bonus (CIB) scheme<sup>6</sup> to stimulate targeted investment in more sustainable supply chains, including domestic offshore wind manufacturing and infrastructure. Market screening carried out by OWGP in early 2025 identified more than £3 billion worth of potential investment opportunities, signalling the scale of industrial opportunity that could be unlocked through targeted funding and the right policy support.

1. Britain’s Electricity Explained: 2024 Review (NESCO)  
2. Clean Power 2030 Action Plan (GOV.UK)  
3. EnergyPulse (RenewableUK)  
4. Great British Energy (GOV.UK)  
5. Clean Power 2030 Action Plan (GOV.UK)  
6. Contracts for Difference (CfD) Allocation Round 7: Clean Industry Bonus framework and guidance – GOV.UK

“Our ambition is for offshore wind to stand out as one of the UK’s greatest industrial success stories of the modern era.

OWGP’s role within the offshore wind supply chain ecosystem has evolved significantly over the past year. In April 2024, OWIC, working in partnership with RenewableUK, The Crown Estate and Crown Estate Scotland, published the Offshore Wind Industrial Growth Plan (IGP).<sup>7</sup> A key recommendation of the IGP was the establishment of a dedicated Delivery Body to coordinate activity across the sector in line with the Plan’s objectives. This role took on even greater importance in November, when the Clean Industry Bonus (CIB) Allocation Framework identified the Delivery Body as a recognised route for generators to meet their CIB commitments.

In December 2024, Energy Minister Michael Shanks confirmed that OWGP would expand its remit to take on the IGP Delivery Body role. Since then, we have implemented a transition plan, in collaboration with OWIC and public institutions, to augment our capabilities and develop new frameworks required to fulfil this expanded responsibility.

Alongside preparing for this expanded remit, OWGP has continued to deliver significant impact across the sector, supporting a wide range of industry initiatives, such as developing the Standardised Technology Demonstration Agreement, updating A Guide to an Offshore Wind Farm (Fixed Bottom), and supporting the launch of the UK Offshore Wind Directory. This year, we appointed two new non-executive board members, saw a doubling in applications to our support programmes and supported a further 53 companies in the offshore wind sector.

Our programmes continue to support UK targets in achieving net zero, energy security, and economic growth; generating know-how,

high-value jobs, and export opportunities for UK businesses. Our long-running programmes continued to receive strong interest from UK-based supply chain companies. Targeting innovative product and process development projects in the Industrial Growth Plan priority areas, the Innovation Funding competition, championed by Ocean Winds and ScottishPower Renewables, awarded £1 million. Under the Development Funding programme, where we provide general scale-up project funding, we executed two competitions, each with a budget of £2 million. The January 2025 Development Funding call attracted the largest number of applications that we ever received for a single competition. Across the Development and Innovation Funding programmes, twelve new projects started to receive support within the year.

In August 2024, we launched a new programme. The Manufacturing Facility Support Programme (MFSP) targets UK businesses planning to expand or build new offshore wind manufacturing facilities aligned with IGP priorities. In March 2025, we awarded £1.4 million to five UK companies through the programme’s first funding round.

As of March 2025, OWGP has awarded over £24.5 million to supply chain companies, providing funding and business support across 343 projects. Companies we have worked with have collectively reported over £246 million in additional yearly revenue and 1,336 new jobs. As we assume the IGP Delivery Body role, OWGP remains committed to driving sustainable growth, supporting the UK’s clean power targets, and delivering lasting value to our stakeholders and the communities that stand to benefit from a thriving UK offshore wind supply chain.

7. Offshore Wind Industrial Growth Plan 2024 (OWIC)



# Foreword from Tim Pick MBE

## I am delighted to introduce OWGP’s annual report for the 2024-25 financial year.

The beginning of the year saw the publication of the Offshore Wind Industrial Growth Plan 2024 (IGP), the result of extensive collaboration between OWIC, RenewableUK, The Crown Estate and Crown Estate Scotland, and based on the detailed Supply Chain Capability Assessment work that preceded it. Subsequently, OWGP worked in close collaboration with OWIC to secure appointment as the nominated “Delivery Body” for the IGP. The appointment was formally confirmed by the Hon. Michael Shanks MP, Minister for Energy at our highly successful 2024 Supply Chain Spotlight conference held at the ExCel in London.

In parallel, the year saw significant ongoing business as usual activity delivering the Offshore Wind Sector Deal 2019 programmes (the impact data from these activities can be [viewed here](#)), including our first Manufacturing Facility Support Programme grants, as well as the implementation of a new online platform for grant application submissions.

All of this has kept the existing executive team extremely busy. As the organisation begins to evolve into the Delivery Body role, new members of the executive team have come on board to provide both additional capacity as well as the wider range of skillsets required to deliver that mandate. On behalf of the OWGP board I wish to express profound thanks to the entire executive team, whose engagement with the organisational change, and the uncertainties and opportunities that brings, has been exceptional.

At board level we bid farewell to another of our founding directors, Richard Turner, and we thank him for an extremely positive contribution. Richard was succeeded by Iain Sinclair, who brings with him strong offshore wind ports and supply chain expertise, along with a deep set of connections across the industry landscape and especially in Scotland.



Tim Pick MBE

I see the calibre of applicants we have seen for both executive and non-executive roles as a testament to the esteem in which the OWGP is held.

We also saw the departure of Dan McGrail as our RenewableUK-appointed director and wish him well in his important (now permanent) new role at Great British Energy. Jane Cooper has succeeded Dan as the RenewableUK representative on our board, maintaining our strong links into OWIC and the wider industry.

During the year, we also continued to cement crucial links with a wide range of other adjacent industry bodies and funders, including The Crown Estate, Crown Estate Scotland, Great British Energy, High Value Manufacturing Catapult, Offshore Renewable Energy (ORE) Catapult, National Wealth Fund, Scottish Enterprise, Scottish National Investment Bank, and UK Export Finance. All of those organisations will support our IGP Delivery Body work through participation in an advisory strategy board, and collectively we aim to ensure that our various funding programmes for the offshore wind supply chain are joined up, easily understood and accessible to supply chain businesses.

Offshore wind is, and will continue to be, a core technology in the UK energy system. The make-or-buy assessment which underpins the Industrial Growth Plan clearly identifies the scale of opportunity for the UK supply chain, taking into account areas of comparative advantage and opportunities for technological disruption. Funded by OWIC members, with delivery supported by ORE Catapult, OWGP remains totally committed to supporting that endeavour.

A stylized, handwritten signature in dark ink.

Tim Pick MBE  
Chair of Offshore Wind Growth Partnership

“ Offshore wind is, and will continue to be, a core technology in the UK energy system.

# Letter from Sophie Banham

I am pleased to have the opportunity to present the 2024-25 annual report of the Offshore Wind Growth Partnership (OWGP). This report highlights the significant supply chain support made possible by the £35 million funding provided by the Offshore Wind Industry Council (OWIC).

As we reflect on the progress and achievements of the OWGP over the past year, we are reminded of the vital role our sector continues to play in shaping a sustainable, clean energy future for the UK. The offshore wind industry stands at the heart of the UK's clean energy ambitions, offering the potential to not only meet the nation's carbon reduction goals but also to drive job creation, economic growth, and technological innovation.

In 2024, the Offshore Wind Industrial Growth Plan (IGP) was launched, marking a critical step forward for the sector. The Plan highlights the wide range of opportunities available for the UK supply chain to support an increasingly global offshore wind market. During the course of the year, the OWGP has built on the IGP to guide how it has delivered against its original scope to fund and work with SMEs to:

- Increase business competitiveness and supply chain capacity by attracting new entrants and growing existing capability.
- Promote greater collaboration across and down the supply chain.
- Support and drive supply chain innovation, including developing new technology and UK intellectual property.

The case studies in this report highlight just some of the incredible companies that the OWGP team have successfully worked with this year in delivering against both these original ambitions as well as the five priority areas identified in the IGP.



Sophie Banham

In December, the Offshore Wind Industry Council recognised OWGP's significant contributions in supporting UK supply chain growth by appointing it as the official Delivery Body for the IGP. This appointment builds on the extensive experience OWGP has gained to date, positioning the team to transform the Industrial Growth Plan's vision into real-world success.

Since its inception, OWIC member funding has been instrumental in enabling OWGP to launch numerous high-impact initiatives aimed at boosting the efficiency, capacity, and capability of the UK's offshore wind supply chain. As OWGP transitions into its new role as the IGP Delivery Body, OWIC members will remain key partners, supporting the organisation as it grows and evolves. I look forward to seeing the positive influence that I know the OWGP team will continue to have on our supply chain as they embrace this new responsibility.

The success of the offshore wind sector is fundamentally a story of collaboration. The continued support of OWIC to the new IGP Delivery Body is essential to ensuring the UK maintains its leadership in offshore wind development. Together, we are laying the groundwork for a cleaner, greener, and more prosperous future.

On behalf of OWIC, I extend my heartfelt thanks to the OWGP Board, the OWGP team, and all the companies that have engaged with the opportunities offered, for their dedication and hard work throughout the year. We look forward to building on this momentum in 2025 and beyond – continuing to drive innovation, support growth, and establish offshore wind as a cornerstone of the UK's ambition to become a Clean Energy Superpower.

**Sophie Banham**  
Offtake Director – Dogger Bank D Wind Farm at Equinor  
and OWIC OWGP Board Observer

“As OWGP transitions into its new role as the IGP Delivery Body, OWIC members will remain key partners, supporting the organisation as it grows and evolves.”





# Strategic report



# The opportunity

**The UK offshore wind sector represents a major industrial opportunity. According to the Industrial Growth Plan, offshore wind could contribute up to £25 billion in GVA to the UK economy<sup>8</sup> if the right investments are made in domestic capability and innovation.**

Over the last 25 years, the UK offshore wind sector has evolved from a fledgling market into a global success story. The sector supports nearly 40,000 jobs and generates more than £2 billion in annual exports.

That momentum at home is mirrored internationally. Worldwide, operational offshore wind capacity grew by 15% in the past year, rising from 70.2 GW to 80.9 GW, enough to power over 80 million homes for a year.<sup>9</sup> As new markets emerge and established markets expand, the race is on to secure industrial leadership in offshore wind.

For domestic suppliers, this global expansion brings both opportunity and challenge. Rising demand opens the door for exporting UK expertise, but it also puts greater pressure on businesses to compete with established and emerging players from across the world. To succeed, suppliers must offer cost-competitive, high-value solutions in areas where the UK has a natural advantage.

The Industrial Growth Plan sets out where the UK has the greatest opportunity to lead, where capability needs to be strengthened, and how value can be secured domestically through targeted investment.

We must also recognise that as the offshore wind industry matures globally, our resilience will be tested. The policy reversals we have seen in the USA since the start of the Trump administration showed that we cannot rest on our laurels. To secure enduring public support for offshore wind, here in the UK and globally, we must continue to improve reliability and sustainability performance and reduce the cost of this incredible energy source. The need to accelerate growth, realise economies of scale and unlock innovation is a necessity. Strong, innovative supply chains hold the key to overcoming these challenges and delivering on the clean energy promise.



Beneficiary: JBS Fabrication

8. Offshore Wind Industrial Growth Plan 2024 (OWIC)  
9. Global operational offshore wind capacity (RenewableUK)

## OWGP's role in supporting supply chain growth

Following OWGP's appointment as the IGP Delivery Body, we are excited to lead the next phase of UK offshore wind supply chain development together with our key stakeholders. This expanded remit builds upon our core mission to accelerate the growth of the UK offshore wind sector by equipping companies with the resources and support needed to thrive both within the UK and internationally.

The IGP highlights where the UK's expertise, capability, and competitive edge are strongest, and where targeted investment can unlock the greatest impact. OWGP will work with its stakeholders and the supply chain to turn this strategy into actions and outcomes.

Our programmes are designed to unlock potential, develop capability, and accelerate growth across the sector. Through targeted funding and business support, we have helped supply chain companies to enhance productivity, foster innovation, and improve competitiveness. Supported companies have brought new products to the market, generated skilled jobs, increased their turnover and exports.

In our capacity as the IGP Delivery Body, we will work closely with industry and public partners to deliver lasting impact and ensure the UK supply chain remains competitive, resilient, and well-positioned to seize the full range of opportunities offered by a rapidly expanding global offshore wind market.

## Our responsibilities as the IGP Delivery Body



Own the Growth Plan & create sector buy-in



Drive IGP execution and growth of the supply chain



Facilitate alignment of other sources of supply chain investment



Manage and distribute new industry funding associated with the Growth Plan



Monitor the progress and growth of the UK's supply chain



Shape the future of the sector and adapt the plan



Leverage demand and champion investment in the UK



# The Industrial Growth Plan

In April 2024, the Offshore Wind Industry Council, together with RenewableUK, The Crown Estate, and Crown Estate Scotland, published the Offshore Wind Industrial Growth Plan, a bold strategic blueprint to unlock a new phase of industrialisation and supply chain resilience across the UK.

The Plan outlines a common roadmap for the industry, consisting of developing the enabling infrastructure, de-risking investment in the UK, enhancing sector capability and workforce, and commercialising innovation. Acting on the IGP's recommendations could unlock up to £25 billion in Gross Value Add (GVA) while supporting thousands of high-value jobs.

Grounded in insights from the 2023 Supply Chain Capability Analysis (SCCA), the IGP uses a robust “make-or-buy” framework to determine which parts of the supply chain the UK should prioritise developing domestically. This identifies where the UK already has world-class strengths and where targeted investment can deliver the greatest economic return and global competitive advantage.

On the back of this analysis, the Plan lays out clear actions to build capacity, accelerate innovation, and secure competitive advantage. These actions are grouped into three programmes: Respond, Expand and Disrupt, addressing both immediate and longer-term opportunities to achieve industrial leadership.

The Plan identifies five “make” priority areas that are critical to securing the UK’s global leadership in offshore wind. These priorities highlight where the UK can build on existing strengths, invest strategically, and drive high-value innovation to deliver long-term industrial impact.

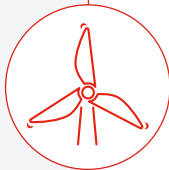
The Industrial Growth Plan sets out a strategic blueprint to transform the UK’s offshore wind supply chain. With a clear focus on identified priority areas the IGP outlines how targeted interventions and investment over the next decade can...

Up to **£25bn**  
Unlock up to £25 billion in additional GVA

**3x**  
Triple the UK’s manufacturing capacity

Up to **£10k**  
Create up to 10,000 new jobs

**2x**  
Double Research and Development output



## Advanced Turbine Technology

While the UK currently manufactures turbine blades at scale, it lacks domestic capabilities to manufacture towers and turbine drivetrains. Developing capability in towers and adding blade manufacturing capacity represent long-term market opportunities for the UK supply chain. A concentrated effort to enhance the UK’s ability to produce high-value turbine components, such as towers and blades, could deliver a GVA of between £4.9 – £8 billion over the next decade.

**£4.9 – £8bn**  
Estimated GVA over the next 10 years



## Industrialised Foundations & Substructures

The Industrial Growth Plan calls for protecting the UK’s monopile and transition piece manufacturing capability. By expanding current capabilities to cater to deep water foundations, floating offshore wind substructures and mooring systems, UK can secure a first-mover advantage in a £209 billion global market and accelerate domestic job creation, with a projected GVA impact of £6.3 billion to £12.1 billion over ten years.

**£6.3 – £12.1bn**  
Estimated GVA over the next 10 years



## Future Electrical Systems and Cables

As a successful exporter of offshore electrical cables and cable protection systems, with established capabilities in designing and manufacturing HVAC systems, the UK is well positioned to expand its capabilities. Leveraging this expertise and growing domestic demand, the UK has the opportunity to capture a larger share of a global market worth £77 billion and a domestic market of £19 billion, generating up to £3.4 billion in GVA over the next decade.

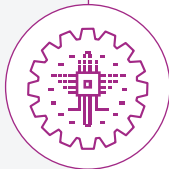
**Up to £3.4bn**  
Estimated GVA over the next 10 years



## Smart Environmental Services

The UK has a strong track record in offshore environmental surveying and related services, supporting more than 28 projects totalling around 22GW over the past eight years, and is home to leading companies in remote sensing, autonomous surveys, and data analytics. With continued investment, the UK can strengthen its domestic supply chain and expand international exports, capturing a serviceable market worth £0.5 billion and contributing up to £0.5 billion in GVA over the next decade.

**Up to £0.5bn**  
Estimated GVA over the next 10 years



## Next Generation Installations, Operations & Maintenance

Established expertise in high-value services such as offshore construction, cable lay, turbine maintenance, including vessel operation, deck equipment design, and intelligent remote monitoring, positions the UK supply chain as a leader in reliable, cost-efficient offshore services. Access to Europe’s largest operating wind farm capacity supports innovation in O&M technologies and low-carbon service vessels, creating opportunities for exports and capturing value in a global market worth £211 billion, with potential to generate up to £2 billion in additional GVA over the next decade.

**Up to £2bn**  
Estimated GVA over the next 10 years

# Delivering the Industrial Growth Plan

**Central to the implementation of the Industrial Growth Plan is a Delivery Body described in the IGP as “an independent organisation with the core responsibility and mission to support the growth of the UK’s offshore wind supply chain.” In December 2024, it was announced that OWGP would expand its activities to take on the role of the IGP Delivery Body.**

This expanded remit builds naturally on OWGP’s core mission to accelerate the growth of the UK offshore wind supply chain. We will seek to position the UK as a world leader in selected offshore wind sub-sectors, convening industry stakeholders around a single strategic roadmap for innovation and growth. Together, through coordinated action and strategic investment, we aim to deliver the Industrial Growth Plan, and shape a stronger, more resilient future for offshore wind in the UK.

Delivering the IGP requires a collaborative approach. In this new capacity, OWGP will act as a central coordinator, facilitating alignment of efforts across industry, public institutions, and other stakeholders. We will oversee the implementation of the Growth Plan, ensuring investments are impactful, monitoring and reporting on progress, and regularly refreshing the Plan to meet evolving needs of the sector.

This role will build on the deep industry engagement and practical support that have come to define OWGP’s work to date.

## Transitioning to an expanded remit

Since the appointment was confirmed, we have moved quickly to align OWGP programmes with the priorities outlined in the IGP. We have completed the organisational design necessary to strengthen our delivery capabilities and scale up capacity. We have upgraded our systems to handle a broader remit, including the launch of a digital application portal to streamline processes and increase scalability. In industrial strategy, investment and supply chain development, we have created new leadership roles to deliver our expanded, strategic responsibilities.

## Collaboration across industry

Successful delivery of the IGP will require close collaboration across the offshore wind sector. OWGP will help to facilitate coordination between industry partners and public institutions around the IGP as a single strategic plan for supply chain growth. That means, in addition to delivering programmes, OWGP’s responsibilities will include convening other funders to align priorities, focus investment and drive collective action.

To support this, we are setting up a new IGP Strategy Board to provide high-level strategic oversight of IGP implementation and ensure alignment across major public and private

funding bodies. Membership will include representatives from UK and devolved governments, The Crown Estate, Crown Estate Scotland, Great British Energy, the National Wealth Fund and other key partners. The Board will act as an advisory forum to coordinate investment and provide oversight of IGP implementation.

Great British Energy, The National Wealth Fund, The Scottish National Investment Bank, The Crown Estate, Crown Estate Scotland and The Development Bank of Wales have agreed to collaborate towards an integrated public finance ecosystem. OWGP will work closely with these public institutions to support the growth of the UK’s offshore wind supply chain.

## Funding mechanisms

A core recommendation of the IGP is the creation of an Industrial Growth Fund (IGF), to be funded by private members of OWIC, complementing public funding and private capital to unlock new

investment. As part of a wider package of supply chain support that includes public funding, OWIC has agreed in principle to establish the IGF. OWGP has been nominated to administer the IGF.

OWGP, in its capacity as the IGP Delivery Body, has been named as a possible route for generators to discharge minimum standard requirements under the Clean Industry Bonus (CIB) rules. Under the Contracts for Difference Allocation Round 7 allocation framework, generators can allocate a portion of their CIB minimum standard commitments to OWGP for investment in eligible supply chain projects. We are working closely with DESNZ and OWIC to develop the appropriate governance for this funding mechanism.

Initial market engagement has identified more than £3 billion of potential investment opportunities across CIB-compatible projects, demonstrating the scale of impact this funding route could unlock.

“Our core mission remains unchanged: to accelerate the development of the UK offshore wind supply chain.”





# What we do



## Business Transformation Programmes

OWGP's Business Transformation Programmes are designed to support companies at various stages of their development within the offshore wind sector, enhancing their business plans, readiness to win work, productivity, and growth potential. The programmes have been tailored to address the specific needs of supply chain companies, varying in intensity and focus, with the overarching goal of developing a competitive UK supply chain.

Our programmes are shaped through continuous engagement with stakeholders and the sector needs identified through industry research. This ensures that our offerings remain relevant to the evolving needs of the sector, equipping businesses with the tools and knowledge necessary to thrive in an increasingly competitive market.

Before starting an engagement, we typically develop, with input from the beneficiary and the relevant delivery partner, an intervention plan. This allows us to provide tailored guidance, ensuring that each participant receives the specific support necessary to strengthen their position in the offshore wind supply chain.

Our application process is straightforward and inclusive, ensuring accessibility for businesses of all sizes. Applications are reviewed by the OWGP team, supplemented by a panel of independent assessors where required. Our board of directors provides assurance and oversight over our selection processes. We test applications on company background and relevance to offshore wind, a clear understanding of their own needs and how our support could accelerate their growth, the company's approach to improvement, alignment with one or more of the IGP priorities and the expected contribution of the engagement to OWGP's KPIs.

We deliver targeted programmes to accelerate the growth of the UK offshore wind supply chain and to improve capability and global competitiveness of companies. Through a comprehensive suite of Business Transformation and Funding Programmes, OWGP provides tailored support for companies, whether they are new to offshore wind or already established suppliers preparing to scale up, build capability, access new markets and drive sustainable growth.



### Wind Expert Support Toolkit (WEST)

WEST is our sector entry and growth advisory programme, designed to give participants strategic clarity through the provision of specialist advice, market intelligence and sector insights.

- Specialist advice & market intelligence
- Short-term engagement, scalable depending on company needs
- Bespoke intervention plan for each participant



### Fit 4 Offshore Renewables (F4OR)

F4OR has been designed to help the UK supply chain companies prepare to bid for work in the offshore renewables sector. 'Granted' status means the company is operating at a level that meets the needs of their potential customers.

- Shaped by senior representatives of the industry
- Specialist advice on sector-specific and business excellence
- A focus on preparation for bidding



### OWGP Sharing in Growth Programme (SiG)

Our holistic competitiveness improvement programme suited to ambitious UK companies looking to accelerate growth in the Offshore Wind sector.

- Business coaching by experts with industry experience
- Focus on delivery and continuous improvement
- Strategic programme with multi-industry track record



## Funding Programmes

OWGP's Funding Programmes offer vital financial support to businesses looking to add new capability, scale up their operations or invest in development of innovative products and services. Through these programmes, OWGP supports companies to strengthen their market position, and contribute to the productivity, sustainability and efficiency of the offshore wind industry in alignment with national priorities.

Funding is typically awarded through targeted competitions, ensuring that support is directed to businesses with the highest potential for impact. Each of our funding programmes is designed to address specific growth opportunities within the supply chain, fostering innovation and capacity-building to meet the evolving needs of the sector.

Our programmes provide support to projects with a defined deliverable and favours projects that align with the priorities set out in the IGP. The funding application process is designed to be user friendly. Applicants submit proposals that outline their growth plans, products, or investments. These proposals are then reviewed by a panel of experts. Applications are evaluated on several key factors, including company background and relevance to the programme, a clear articulation of the market opportunity, customer demand, barriers to entry, project execution capability, value for money, additionality and alignment with the IGP.



## Innovation Funding Programme

### Innovation Grants

£25K to £250K

Targeted at projects that deliver new innovative technologies, products and services to the sector.



## Development Funding Programme

### Development Grants

£100K to £500K

Targeted at projects delivering company growth through new capability addition or expansion of existing capabilities.



## Manufacturing Facility Support Programme

### Manufacturing Facility Support Programme

up to £500K

To support essential pre-investment activities, paving the way for capital investment in new or expanding manufacturing facilities.

# Strategic activities

**OWGP plays a dual role in strengthening the UK offshore wind sector. While we continue to deliver direct support to supply chain companies through targeted programmes, our remit is evolving into a more strategic role.**

OWGP, in its capacity as the IGP Delivery Body, will convene stakeholders around a long-term plan for growth – the Industrial Growth Plan. This combination of delivery and strategic leadership allows OWGP to act both at the company level and at the sector level, ensuring OWGP keeps its finger on the pulse of the supply chain, while influencing the broader direction of industry.

Our work this year has reflected this dual role, with highlights including alignment with and early collaboration around the Industrial Growth Plan. We completed a market screening exercise to identify supply chain investment projects that can be supported under the Clean Industry Bonus scheme. The exercise gave us line of sight to £3bn of investment. We led the development of the Standard Technology Demonstration Agreement, a crucial enabler for demonstrating innovative technologies on operational assets. We have contributed to industry projects of mutual benefit, such as A Guide to an Offshore Wind Farm update, the UK Offshore Wind Directory launch, and led the socioeconomic analysis workstream within the Floating Offshore Wind Task Force (FLOW TF).

## Industrial Growth Plan

The Industrial Growth Plan (IGP) was published in April 2024. The Plan included a roadmap that showed investments totalling £2.8 billion across 5 “make” priorities could unlock £25 billion of GVA and create more than 9,000 jobs over 10 years. According to the Plan, enhancing domestic supply chain capability can position the UK as a leader in a serviceable global market estimated at £1,300 billion through to 2035.

The precursor to the IGP was the Supply Chain Capability Analysis – an OWIC and OWGP publication. The priority areas identified in the IGP have since been adopted into OWGP’s funding and business support programmes. As the appointed Delivery Body for the Plan, OWGP is committed to convening our stakeholders and the sector around the IGP as the strategic roadmap for industrial growth in offshore wind. The UK Government’s Clean Energy Industries Sector Plan commits support to the Regional Growth Prospectuses, which build on the IGP.

A key IGP recommendation was to develop a detailed proposal for an industry fund, as part of a wider package of funding from Government and others, to unlock new investment. OWIC is working closely with Government and other partners to develop this funding proposal as part of a wider package to support investment to deliver the goals set out in the IGP. OWGP is the designated administrator of the proposed fund.



## Clean Industry Bonus (CIB)

In November 2024, Department for Energy Security and Net Zero published the Contracts for Difference Clean Industry Bonus allocation framework. Formerly known as “CfD non-price factors” and later “Sustainable Industry Rewards”, the mechanism encourages generators to invest in sustainable supply chains. OWGP welcomed the announcement, emphasising the powerful framework IGP and CIB form to stimulate sustainable supply chain growth.

Under paragraph 7.8 of the Framework, OWGP will manage a share of participating generators’ CIB Minimum Standard. The CIB Minimum Standard now forms a compulsory requirement for CfD recipients. We see the recognition of the IGP Delivery Body route under the framework as testament to the confidence in OWGP by both Industry and Government.

Following publication of the framework, we undertook a market screening exercise to identify eligible investment projects that would be suitable for meeting CIB Minimum Standard requirements. Through this exercise, we identified a supply chain investment pipeline worth £3 billion. The share of CIB Minimum Standard committed to the IGP Delivery Body route under AR7 will be known in the next reporting period.

## Standardised Technology Demonstration Agreement

In June 2024, we published the Standardised Technology Demonstration Agreement (STDA) to support innovation in the offshore wind sector. The agreement provides a template agreement for testing and demonstrating near-to-market technologies (TLR-7-9) on operational offshore wind farms in the UK, setting out clear roles and responsibilities of the technology providers and operators, and clarifying the process steps to a successful demonstration, an essential stage of technology development that has historically lacked standardisation. A consistent approach to technology demonstrations backed by a standard agreement template will enable the UK innovators to take new products and services to market faster, having obtained performance data under real operational conditions.

The STDA Task Force was composed of industry experts across the offshore wind sector – including OWGP, offshore wind developers, supply chain companies and financial and legal experts. It has been supported by representatives from the Offshore Wind Industry Council (OWIC) and RenewableUK. The STDA was developed in direct response to Tim Pick’s Offshore Wind Champion Report, which called for an industry-standard approach to technology demonstration agreements. The result is a collaborative contracting template with accompanying guidance that will help to commercialise UK technologies faster.





A Guide to an Offshore Wind Farm

A Guide to an Offshore Wind Farm

We have provided advice on and sponsored the newly updated [Guide to an Offshore Wind Farm](#), an interactive resource that provides a clear, comprehensive overview of how UK fixed foundation offshore wind farms are developed and operated. The refreshed guide now features the latest industry developments, including new technologies such as autonomous vessels, and a modernised look and feel to make it even more accessible. Updated supplier information includes many companies supported by OWGP, demonstrating the progress being made by OWGP beneficiaries.

The guide is designed to deepen understanding of the offshore wind sector by mapping out lifecycle stages, procurement structures, supply chain interactions, and cost considerations. With detailed insights into each component’s role and typical costs, it serves as a valuable tool for anyone seeking to better understand the offshore wind market and help define their place within it. This update was delivered by BVG Associates in collaboration with The Crown Estate, Crown Estate Scotland, Offshore Renewable Energy Catapult, Scottish Enterprise, South of Scotland Enterprise, and Highlands and Islands Enterprise, ensuring the resource reflects the most current industry expertise and practice.

“A Guide to an Offshore Wind Farm serves as a valuable tool for anyone seeking to better understand the offshore wind market and help define their place within it.

“As a high-potential area for domestic and export opportunities, floating wind is set to become a major focus for supply chain development.

UK Offshore Wind Directory

OWGP sponsored the development of a UK Offshore Wind Directory, a free and comprehensive resource designed to strengthen and grow the offshore wind supply chain. Developed by the Offshore Renewable Energy (ORE) Catapult and funded by OWGP alongside the Crown Estate Scotland and the Floating Offshore Wind Centre of Excellence (FOW CoE), the directory provides a clear picture of current supply chain capability. Vetted by offshore wind experts these capabilities have been organised into product categories in offshore wind, other sector and export capability, regional clusters, and sales turnover.

With more than 1,500 companies already registered, the directory offers suppliers increased visibility within the market while helping developers and stakeholders better understand the breadth of capability available.

Floating Offshore Wind Task Force Report

OWGP played a key role in the Floating Offshore Wind Taskforce’s Phase 2 report, which outlined a strategic vision for offshore wind leading up to 2050. Leveraging the methodologies developed in the SCCA, OWGP led the socio-economic analysis of floating wind supply chains. This approach enabled a detailed examination of the potential benefits from supply chain growth, applying the same framework used for both fixed-bottom and floating wind segments.

The analysis undertaken also provided a regional breakdown of the supply chain opportunities in the floating offshore wind sector, which is expected to see significant growth in the UK. As a high-potential area for domestic and export opportunities, floating wind is set to become a major focus for supply chain development, and OWGP’s work has been instrumental in highlighting these prospects.



# Leading OWGP's transition

OWGP's transition to assume the IGP Delivery Body role is underway. In this section, four members of our leadership team describe their journey. By elevating our capabilities, we are preparing to fulfil all aspects of the Delivery Body role described in the IGP.

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### Programme Development and Delivery

In 2025, OWGP has continued to deliver high-impact programmes with a steadfast commitment to quality, industry relevance, and personal engagement. As the newly appointed Delivery Body for the Offshore Wind Industrial Growth Plan, we have been strengthening internal capabilities ready for scaling operations to meet the evolving needs of the UK's offshore wind supply chain.

We have implemented robust monitoring frameworks to track progress against key performance indicators, including job creation, turnover growth, and export potential. This has allowed us to monitor supported companies' growth in the sector. Continuous improvement has always been embedded in our approach, and we are applying updates to programme structures, tools and delivery mechanisms to enhance accessibility and scalability as we ready ourselves to take on bigger responsibilities.

Personal and professional engagement remains the backbone of our delivery model. Our team members work closely with beneficiaries, industry leaders, and stakeholders to foster collaboration and ensure strategic alignment. This hands-on approach enables us to respond dynamically to sector shifts and maintain the relevance of our offerings.

OWGP is proud to be driving forward a resilient, competitive, and globally recognised offshore wind supply chain for the UK, and I feel enormously privileged to be a part of that journey.



**Lynne McIntosh-Grieve**  
Head of Programme Delivery

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### Supply Chain Development

As the Offshore Wind Industrial Growth Plan moves into the delivery stage of supply chain development, we will focus on building critical relationships with supply chain members and key stakeholders to enable growth opportunities.

Supply chain investments require robust business plans, evidence of demand, and financial backing from public and private funders. As we assume the IGP Delivery Body role, we will look to become more proactive in engagement with the supply chain and key stakeholders to foster complementary support to those looking to expand and develop within the UK Offshore Wind Sector for both domestic supply and export.

We will seek to develop a portfolio of supply chain opportunities in conjunction with our stakeholders that dovetail with the priorities set out within the IGP.

We see Tier 1 organisations as key enablers of growth. We will aim to help existing UK-based Tier 1 organisations to grow, expand and invest, and work with them to improve capabilities of UK-based suppliers in lower tiers.

Through our dealmaking and proactive supply chain development support, I am looking forward to OWGP positively contributing to the competitiveness of the UK supply chain.



**Rob Heaton**  
Supply Chain Development Manager

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### Industrial Strategy Development

Our focus on Industrial Strategy Development is to translate the Offshore Wind Industrial Growth Plan (IGP) into a clear, actionable roadmap that supports sector-wide growth and resilience.

Firstly, we will align strategic objectives with measurable outcomes, including job creation, turnover growth, and export potential, ensuring each initiative on the roadmap contributes directly to the UK's offshore wind supply chain development.

Secondly, we will build on our relationships with the supply chain companies and establish direct links with key stakeholders, industry leaders, and government partners to co-develop delivery plans. This collaborative approach will ensure the strategy remains grounded in real-world needs and opportunities. We will embed agile project management principles to allow for iterative development and rapid response to sector shifts.

Finally, to keep the strategy current, we will implement a structured review cycle for IGP, both for tactical adjustments and strategic refreshes. Our reviews will use data from the IGP performance monitoring framework. This will be complemented by stakeholder feedback loops and horizon scanning to anticipate future trends and challenges.

Combining rigorous planning with dynamic engagement, we will ensure the IGP remains a living strategy, scalable, inclusive, and responsive to the evolving offshore wind landscape.



**Alex MacPhie**  
Industrial Strategy Development Manager

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### Supply Chain Investments

OWGP's private funding, provided by the Offshore Wind Industry Council's (OWIC) developer members, presents opportunities to flexibly deploy capital for growth, on its own, or alongside public funding.

The Investments team will establish a dedicated investment funding strategy that leverages the unique strengths of OWGP funding, the support and guidance of OWIC, and the emerging opportunities for the UK to build a long-term, scalable, and competitive offshore wind supply chain industry. Building on the IGP, there is now an opportunity to identify, at a more detailed level, the companies and projects that combine UK technology strengths with supply capabilities to meet verified market needs—and to provide them with targeted support and financing.

OWGP's ability to drive change operates within the broader funding landscape, which includes public mission-based investment institutions as well as pure commercial private sector investors. OWGP will collaborate closely with funding partners to co-create a coherent and integrated catalytic funding environment for the offshore wind supply chain sector. This funding landscape will encompass a wide range of instruments, from grants and refundable grants to capacity reservation agreements, as well as interventions designed to de-risk and facilitate market growth.



**Jonathan Bryers**  
Investments Manager



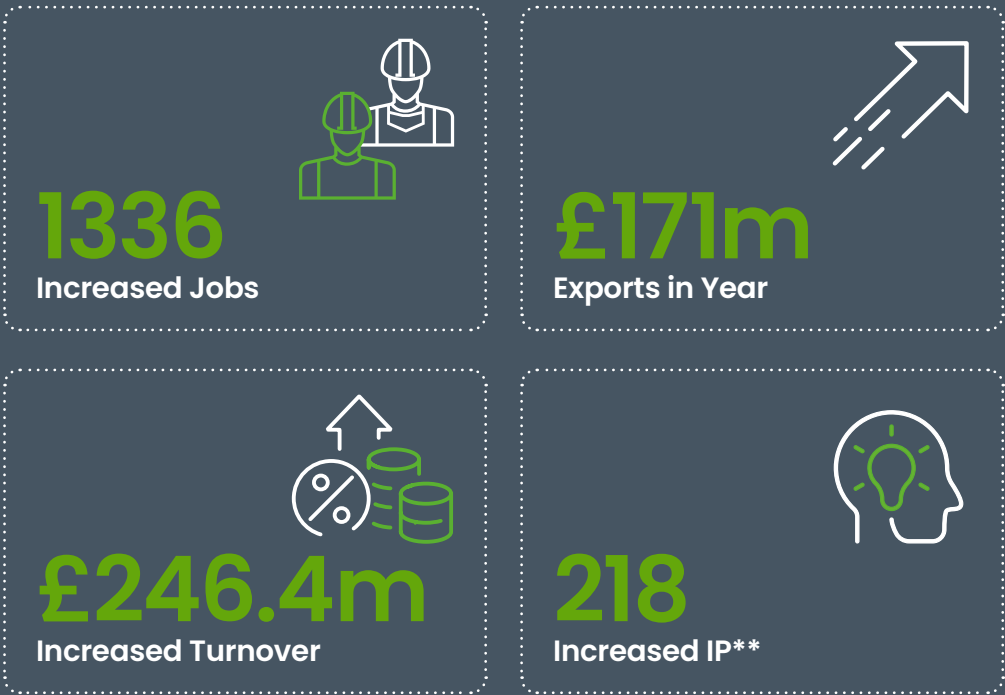


# Impact report



# Our impact

## Sector Deal KPIs\*



### Funding Support



### Business Transformation



£26.2m

Total Funding Allocated to date

### Funding Support



### Business Transformation

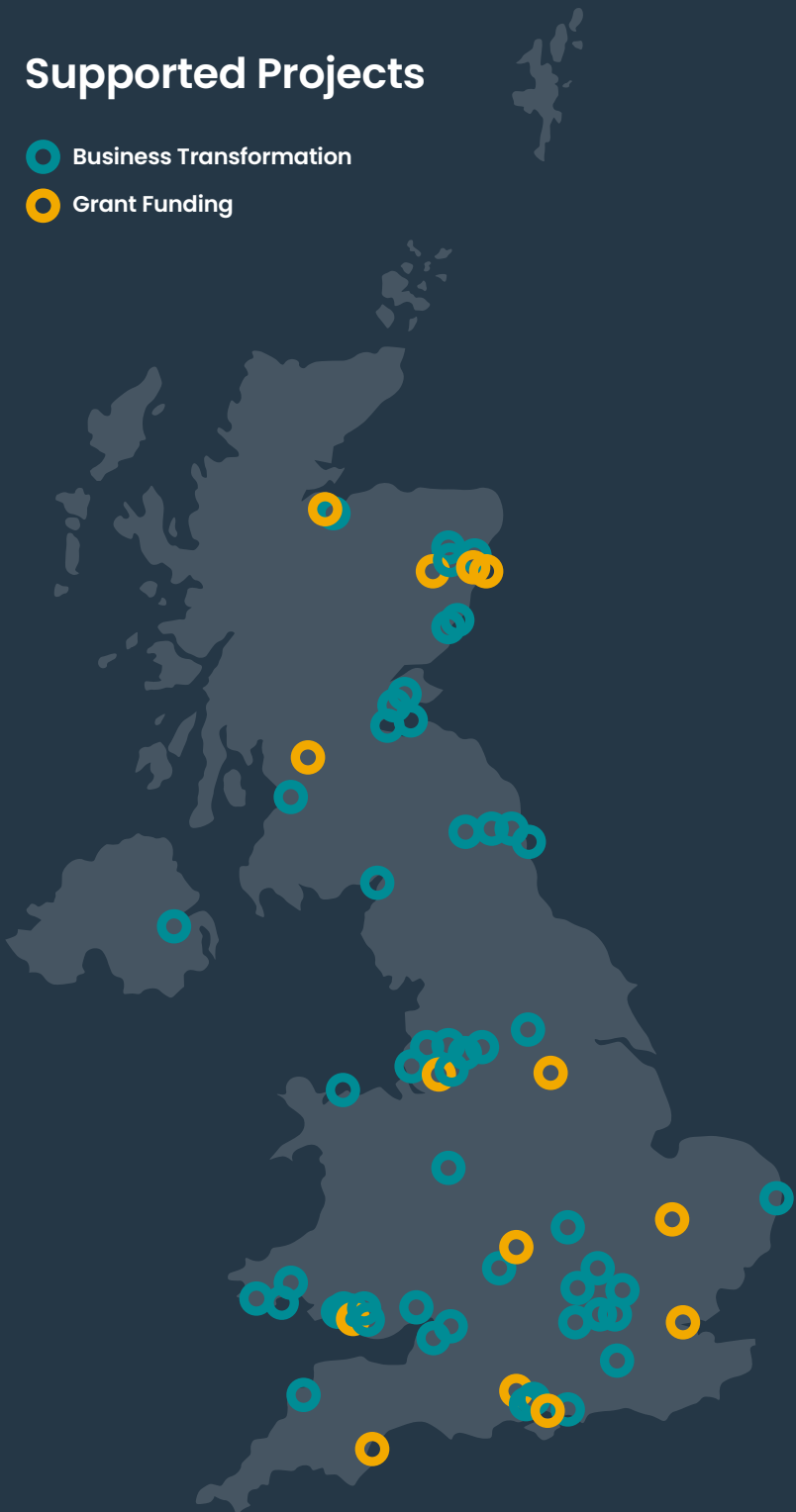


£24.5m

Total Funding Awarded to date

## Supported Projects

- Business Transformation
- Grant Funding



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Our engagement with OWGP has been nothing but positive. Through the OWGP Sharing in Growth Sprint programme, we gained valuable onsite support and offsite training, with many employees describing it as the most enjoyable and engaging course they had experienced. The grant funding we received enabled Cooper and Turner to push ahead with a new automated manufacturing cell which is un-matched within the industry. I cannot recommend the team at OWGP highly enough, all of whom I have found to be engaging, helpful and genuinely interested in helping us succeed. I look forward to working with them further.



Dave Briggs  
Chief Technical Officer,  
Cooper & Turner

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The Innovation Grant from OWGP played a pivotal role in the development of our Crack Map™ technology. Thanks to this support, we were able to significantly accelerate our research and development efforts, leading to a groundbreaking solution for blade health monitoring. Moreover, it enabled us to successfully expand into international markets. The collaboration and encouragement we received were truly invaluable to our growth and success.



Dr. Saber Khayatzaheh  
CEO & Founder of Ilosta

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Supported Projects



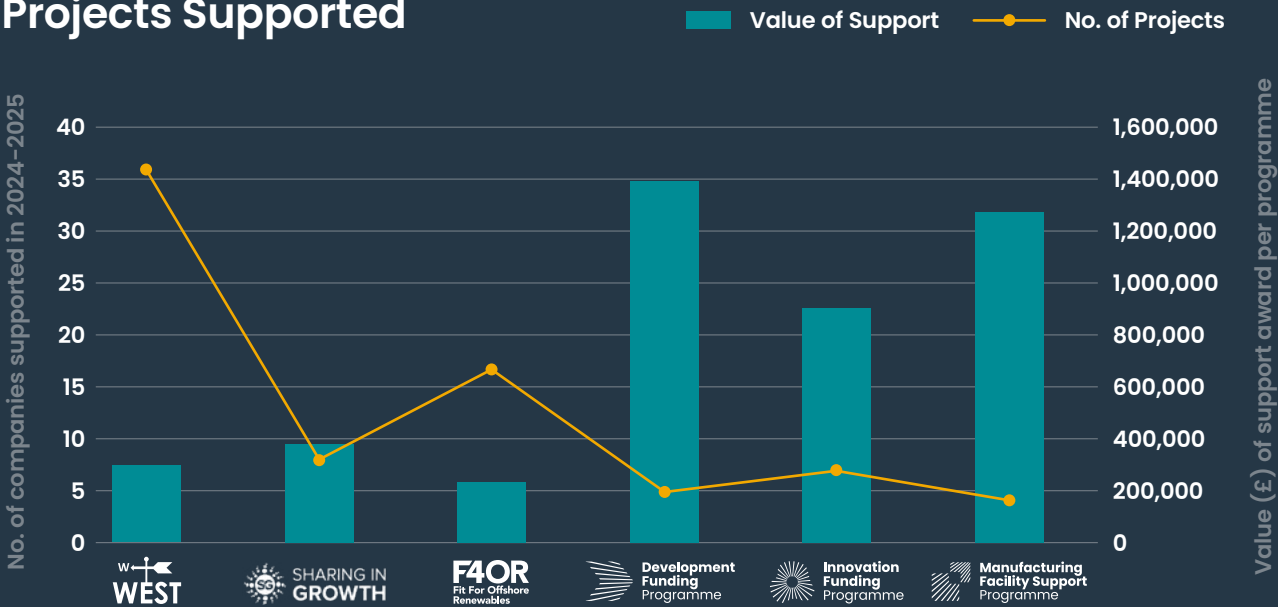
\* Based on actual business data from 187 companies who have been awarded over £14m of support from OWGP between 2019 and March 2025.  
\*\* New marketable products or services to the Offshore Wind Industry



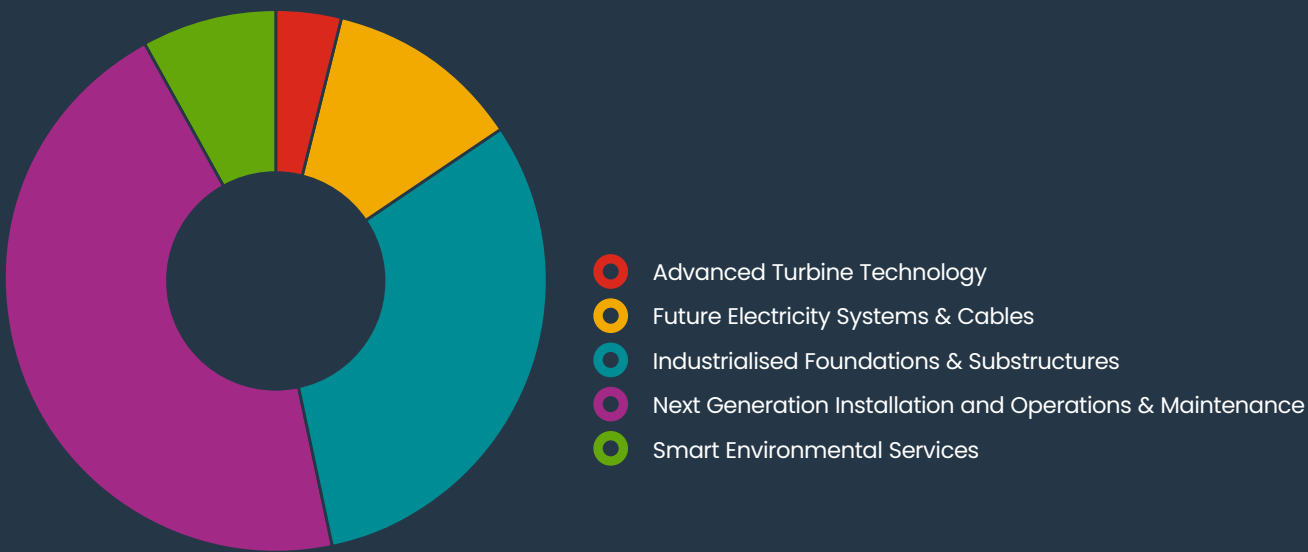
# Key facts and figures

## 2024-2025

### Projects Supported



### 2024-2025 Support Projects by IGP Category



### Key Milestones 2024-25



Case Study: DFS Composites

# Commercialisation of mould actuation systems for offshore wind blades



Support received:



## Advanced Turbine Technology

Business Profile

- ➔ Founded in 2015, DFS has established itself as a trusted partner in advanced composite tooling.
- ➔ DFS offer design, engineering, CNC machining, manufacturing, testing, tooling installation and aftersales support within the onshore wind market.
- ➔ Their customer base includes the world's leading wind turbine OEM's as well as the largest independent blade manufacturers.

DFS Composites is a UK-based global tooling solutions and composite part manufacturing company for aerospace, wind energy, and a wide range of industrial applications.

Founded in 2015 by former Vestas specialist tooling and process engineer, Feras Yosef, the Southampton headquartered company has carved out a niche in supplying advanced blade mould tooling and turning systems to manufacturers across the world. The company delivers innovative technology and tooling solutions for composite projects across multiple sectors, supported by expertise in design, engineering, CNC machining, manufacturing and tooling services.

A closer look at mould actuation systems for offshore blades

DFS currently design, manufacture, install and maintain mould actuation systems for onshore wind blades. These blades are much smaller and lighter than their offshore counterparts. As the function of a mould actuation system is to bring together the two halves of the wind blade mould through lifting, rotating and lowering operations, the length and weight of the mould are of paramount importance.

Solutions for the offshore wind industry

- ✔ DFS technologies are applicable to both onshore and offshore wind turbine blades.
- ✔ DFS provides in-house electro-mechanical design services, project management, testing, tooling installation, tooling service, NDT scanning, Blade Rotation and aftersales support.
- ✔ End-to-end tooling solutions, engineering, CNC machining and composite manufacturing for offshore wind.

Through experimental development, finite element analysis (FEA) and innovative design solutions, DFS sought to build on their existing designs and industry experience to develop a mould actuation system capable of serving the larger offshore wind blade mould designs.

Impact of the support

- ➔ Supported the creation of 22 new jobs in offshore wind, strengthening local employment and industry capability.
- ➔ Drove major business growth, with offshore wind turnover increasing from £150k to £3m, plus an additional £1.5m in export sales.
- ➔ Enabled significant innovation, with DFS developing 15 new pieces of offshore wind intellectual property where previously they had none.

Before

Prior to engaging with OWGP, DFS Composites had established itself as a trusted provider of mould actuation systems for onshore wind blade manufacturing. Building on this expertise, DFS aimed to expand into the offshore wind market by developing an industrial facility and commercialising an offshore version of their existing mould actuation systems for very-large blades.

OWGP identified DFS as a promising applicant for its Development Funding programme, recognising that the company's proposed solutions would drive significant growth in Advanced Turbine Technology. The funding would enable DFS to accelerate product development, prototype and verify new tooling solutions in-house, and position the company to meet the increasing demand for UK-based offshore wind blade manufacturing.

During

Following its successful application, DFS transformed an existing industrial unit into a state-of-the-art offshore wind product development facility. The project converted onshore technologies into new intellectual property and installed a CNC machine for rapid prototyping and real-world testing, improving TRLs and de-risking new tooling solutions.

The project was managed using PRINCE2 processes, with defined work packages, risk registers, and budget tracking. Technical quality was assured through FMEA, benchmarking, engineering analysis, and simulation tools, while risks such as staff training were mitigated through targeted recruitment and structured training programs. Resource allocation was carefully planned to match skills with project activities, ensuring efficient delivery across all work streams.

After

The project enabled the commercialisation of mould actuation systems for offshore blades. It supported the creation of 22 new jobs, drove offshore wind turnover from £150k to £3m, plus a further £1.5m in exports, and lead to the creation of 15 new pieces of offshore wind IP.

Since then, DFS has been successful in securing further funding through OWGP's Manufacturing Facility Support Programme (MFSP) to support the development and expansion of UK-based manufacturing facilities for offshore wind components.

DFS has continued to expand their global footprint with the recent acquisition of one of the largest and most established wind blade tooling manufacturing facilities in Ciudad Juárez, Mexico, enhancing their ability to service the North American market. With factories across the UK, India, China and now Mexico, DFS is strategically positioned to service major global customers.



The matched funding from OWGP represents a significant step forward in our ability to deliver high-impact solutions to both UK and international offshore wind partners.

Our ambition goes beyond delivering solutions, we aim to work collaboratively and as equals with our partners across the sector. This support strengthens our offering and brings us closer to realising that ambition.



Feras Yosef  
Director, DFS Composites  
[www.dfscomposites.com](http://www.dfscomposites.com)



Case Study: CASC

Site mobilisation services,  
component design and structural  
component manufacturing



Business Profile

- ➔ Successful track record of completing 50+ projects across UK, USA, Asia and Europe for the world's largest OEMs.
- ➔ Headquartered in Belfast Northern Ireland. Global leaders in quayside mobilisation, offering full turnkey solution to major turbine OEMs.
- ➔ Backed by an in-house design and engineering team, CASC ensures an agile and flexible approach to every project.

CASC used the funding from OWGP for a capital expenditure purchase of two pieces of manufacturing equipment critical to expanding the company's engineering capabilities.

The tube laser allows CASC to work with 3D metal profiles to manufacture structures such as staircases and platforms, while the secondary flatbed laser further improves CASC's capacity to manufacture components for site operations.



Solutions for the offshore  
wind industry



- ✔ Tube lasers save up to 83% manufacturing time in comparison to traditional manufacturing methods.
- ✔ CASC's unrivalled technological capabilities, delivered under one roof, enable greater precision, efficiency and cost savings.
- ✔ Extensive experience of mechanical, electrical, civil engineering and heavy lift operations in ports across the globe, delivering projects on time, to specification and adhering to global legislation.

A closer look at product diversification  
and manufacturing

With OWGP's funding support, CASC invested in laser cutting machinery which enabled the company to offer a diverse range of engineering products and services, including quayside frames, blade mould platforms and walkways.

The new in-house capabilities have enhanced CASC's ability to respond quickly to issues, helping to keep projects on schedule and within budget.

Impact of the support

- ➔ Enhanced the company's offering by expanding its engineering capabilities.
- ➔ Unlocked potential of export market.
- ➔ Created 130 jobs.

Support received:



Funding Support



Business Support



Industrialised Foundations  
& Substructures

Before

Prior to engaging with OWGP, CASC had a strong reputation in Offshore Wind having already worked on multiple projects in the sector. Encouraged by consultations with original equipment manufacturers (OEMs) and in line with the company's growth plans, CASC was seeking to upscale the scope of its offering beyond site mobilisation to include the design and manufacture of components for the sector.

During

Having approached OWGP for the competitive Development Grant in November 2020, CASC secured the funding in March 2021 and purchased a tube laser and flatbed laser to complement the company's existing suite of cutting tools. The new equipment arrived and was installed in January 2022. Towards end of 2022, CASC sought additional support through the OWGP WEST programme to gain deeper insight into the requirements of other OEMs and ensure they have a package of work that can easily transfer to meet the needs of clients other than SGRE.

After

With a more diverse portfolio of products and services, CASC has now successfully delivered over 50 projects for offshore wind industry. The company has already manufactured and delivered components made by the new equipment to Offshore Wind customers across the globe and is experiencing growing demand.

CASC now has an unrivalled suite of technology, featuring a range of cutting, friction drilling and tapping benefits ideal to meeting the needs of the global Offshore Wind sector.

With the support of OWGP CASC has boosted operational output capabilities and capacity and aligned the strategic and support side of the business to ensure the right model is there to deliver on ambition. The growth plans they have outlined will see the business upskill existing staff and recruit around 130 new roles and expanded their core offerings to meet global demand.



With over 50 successful projects delivered worldwide, we've secured our position as world leaders in quayside mobilisation. Our track record of delivering on time, without ever compromising on quality, has made us the chosen partner of industry-leading OEMs. As we look ahead, we're focused on strengthening our best-in-class reputation and diversifying our services to expand our global reach. Support from OWGP has played a vital role in advancing our technical capabilities and sharpening our strategy to drive export growth.



Karl Crockard  
Managing Director,  
CASC Limited  
[www.casconline.co.uk](http://www.casconline.co.uk)



Case Study: JDR Cable Systems

# Developing next generation array cables for offshore wind



### Business Profile

- ➔ Pioneers in inter-array cables for both fixed and floating offshore wind, as well as wave and tidal energy solutions, production umbilicals, intervention workover control systems, and bespoke end terminations and accessories.
- ➔ Operates advanced manufacturing facilities in the UK, and Poland.
- ➔ Announced a new High Voltage Cable Manufacturing facility to be constructed in Cambois, near Blyth, Northumberland, UK.

## JDR Cable Systems, a leading manufacturer of subsea cables and control solutions, connects the offshore energy industry with world-class technologies and services.

With over 30 years of experience, JDR specialises in the design, engineering, manufacture, installation, and support of subsea power cables and umbilical systems for the oil and gas and renewable energy sectors. JDR is at the forefront of innovation in subsea connectivity.

### A closer look at next generation array cables

JDR Cable Systems is advancing its Next Generation Array Cable project, which focuses on developing innovative solutions for the offshore wind sector. The project aims to create cutting-edge 66 kV array cables with 1200 mm<sup>2</sup> conductor sizing in copper and aluminium, as well as a next-generation 132 kV 800 mm<sup>2</sup> export/array cable prototype. These developments will incorporate new polymer and materials technologies to enable greater power transmission from next-generation turbines operating at 14 MW and beyond.

### Solutions for the offshore wind industry

- ✔ With OWGP's support, JDR is developing next-generation array cables that address the offshore wind industry's need for higher-capacity and more efficient power transmission.
- ✔ This initiative enables the deployment of innovative materials and technologies, reducing costs and enhancing the performance of future offshore wind projects.

### Impact of the support

- ➔ Launched its new 66 kV, 1200 mm<sup>2</sup> array cables.
- ➔ Completed type test qualification of a next-generation 132 kV, 800 mm<sup>2</sup> export/array cable.
- ➔ Opened new opportunities in the subsea high-voltage cable market.
- ➔ Invested in a £130m new state-of-the-art manufacturing facility in Cambois which will create over 171 highly skilled jobs in the UK offshore wind manufacturing sector.



### Support received:



Funding Support



Future Electrical Systems & Cables

### Before

JDR Cable Systems has been a key player in the offshore wind array cabling market since entering the sector in 2009. The company has supplied over 4000 km of inter-array cables enabling over 15 GW of offshore wind turbine power to be connected from projects across the UK, Europe, the US, and Taiwan, while leading the transition from 33 to 66 kV array cables to help developers achieve significant cost reductions.

Driven by increased industry demand for larger, higher-capacity cables, JDR sought to produce next generation array cable technology to be used across a range of products including long-length array cables up to 30 km without joints, whilst also enabling the company entry into the supply-constrained HV Export Cables market. To kickstart the development of this technology JDR turned to OWGP for a Development Grant to assist in accelerating their product innovations.

### During

JDR has been a consistent driver of innovation in subsea cable technology, refining designs to address the evolving demands of the offshore wind sector. During this project, JDR leveraged its robust project execution team and a stage-gate process, to maintain a thorough oversight and continuous improvement at every stage. Their agility and efficiency were exemplified by their ability to meet strict deadlines during the course of this project.

### After

In 2023, JDR successfully launched its new 66 kV, 1200 mm<sup>2</sup> array cables and in 2024 a next-generation 132 kV, 800 mm<sup>2</sup> export/array cable completed type test qualification. These innovative products enabled JDR to participate in projects requiring over 14 km of Interlink or Platform Connector Cables between two offshore substations. The 132 kV cable development has opened new opportunities in the subsea high-voltage cable market for the business. Building on the designs and concepts developed through the OWGP-funded project, JDR has also introduced additional products and achieved record production lengths, further solidifying its position as a leader in the industry.

This growth has been a catalyst for significant investment in a £130m new state-of-the-art manufacturing facility in Cambois, near Blyth in Northumberland, dedicated to producing high-voltage, long-length cables. Set to become operational next year, the facility will support the continued demand for JDR's advanced cables and create over 171 highly skilled jobs in the UK offshore wind manufacturing sector in its first phase.

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We strongly encourage supply chain companies to engage with the Offshore Wind Growth Partnership (OWGP). Their transformative programs provide invaluable support for businesses looking to scale, innovate, and meet the future energy demands of the industry. Whether you're developing new technologies, exploring fresh ideas, or seeking guidance on market expansion, OWGP is an essential partner in driving growth and addressing the evolving needs of the offshore wind sector.



James Young  
Chief Strategy Officer, JDR Cable Systems  
[www.jdr cables.com](http://www.jdr cables.com)



Case Study: Seiche

# Enhancing innovation and scalability in environmental services



### Business Profile

- ➔ Seiche develop and manufacture marine environment survey and monitoring equipment, focusing on marine mammal populations.
- ➔ Their technology and expertise enable clients to meet evolving environmental standards and operate responsibly offshore.
- ➔ Specific areas of expertise are underwater sound monitoring, modelling and mitigation, passive acoustic and visual monitoring and autonomous marine vehicles.

Seiche is the UK’s leading specialist in underwater noise and marine mammal monitoring, delivering cutting-edge marine technology and environmental services to the offshore industries.

As a global market leader in underwater acoustics and noise measurement, Seiche provides passive acoustic monitoring (PAM) solutions that help clients in oil and gas, renewables, construction, and marine science comply with increasingly stringent environmental regulations. Seiche combine innovation with practical expertise to protect marine life while supporting sustainable offshore development.

### A closer look at clean marine autonomy and machine learning

Seiche is accelerating growth to expand further into the offshore wind market, with a focus on the use of clean marine autonomy and machine learning to deliver near real-time data and information products. Seiche is embedding circular economy principles by reviewing the full lifecycle of its technologies from development and manufacture through to use, repurposing, and recycling, ensuring business growth is aligned with long-term environmental sustainability.

### Solutions for the offshore wind industry

- ✔ Seiche assesses underwater sound impacts during construction and operations.
- ✔ The company monitors marine populations, collecting acoustic and visual data and tracking long-term changes in species distribution and density.
- ✔ It implements mitigation measures using passive acoustics, smart camera systems, and machine learning.

To achieve this, Seiche sought to advance its business across three key areas: strengthening strategy and business development to capture new opportunities; launching new technologies and solutions in a cost-effective way; and improving internal processes to increase efficiency, reduce costs, and support scalable, sustainable growth.

### Impact of the support

- ➔ Built the confidence to embrace necessary change and opened the door to further support, leading to enrolment in the OWGP Sharing in Growth Programme.
- ➔ Delivered the practical tools and structured platform required to drive meaningful and lasting change.
- ➔ Knowledge sharing and industry insights provided key guidance and validation and direction for investment and future growth.

### Support received:



Business Support



Smart Environmental Surveys

### Before

Before engaging with the OWGP, Seiche was a well-established leader in underwater noise and marine mammal monitoring, serving defence, oil and gas, and offshore wind sectors. The company had developed deep technical expertise and a strong reputation for delivering innovative solutions, but it was seeking to accelerate growth and expand its presence in offshore wind.

Seiche submitted an expression of interest to join the OWGP Sharing in Growth Sprint Programme, a condensed version of OWGP’s Sharing in Growth Programme. OWGP identified the company as an excellent candidate due to the relevance of its services to the wider offshore wind sector. Operating within the Smart Environmental Services category of the Industrial Growth Plan, Seiche’s work in environmental monitoring, acoustic surveys, and marine data collection supports a critical area of offshore wind development, contributing to the UK’s domestic supply chain and long-term sector growth.

### During

During the OWGP Sprint programme, Seiche received hands-on support from our Sharing in Growth delivery partners across three key areas needed to scale its business: developing their strategic overview and exploitation of technology, enhancing process efficiency and scalability; and refining the project lifecycle.

The Sharing in Growth team facilitated and aided in a number of key company development sessions as well as provided a sounding board and guide through managing change and developments. The program provided Seiche both the process and confidence to question its current procedures and develop new ways of thinking, communicating and strategising.

### After

Seiche has been invited to the next stage of the Sharing in Growth Programme

Building on the foundations established through OWGP Sprint, Seiche plans to further refine leadership and governance by reviewing and aligning its vision, mission, and values, developing and deploying strategy, and embedding leadership coaching and organisation design, including succession planning to match business priorities.

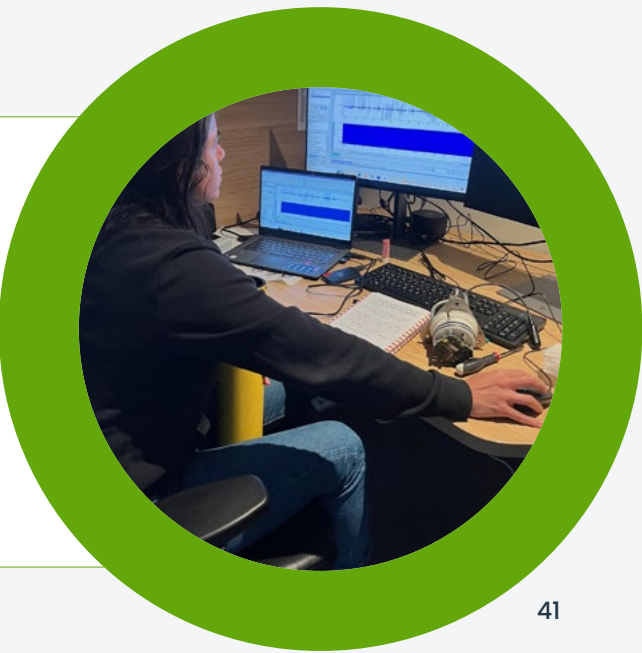
The company will also focus on business growth and profitability, improving bid processes, project profitability tracking, forecasting, opportunity pipeline development, and customer portfolio management. To enhance operational readiness and product development the programme will help Seiche align asset management with opportunities and map the commercial pipeline to new product development.

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As an SME the external, professional support we have received during both OWGP Sharing in Growth Programmes has been invaluable. Gaining insights to key tools to support business transformations and process development is making key differences to how we think, operate and grow. Making changes within an organisation is often challenging but having the Sharing in Growth team to support us has provided us with key skills and confidence to grow with future resilience.



Nicola Harris  
Business Development Director, Seiche  
[www.seiche.com](http://www.seiche.com)



Case Study: Clarkson Port Services

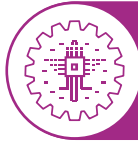
# Improving operational efficiency in offshore wind



Support received:



Business Support



Next Generation Installation and Operations & Maintenance

Business Profile

- ➔ CPS provides end-to-end port agency, logistics, freight forwarding, and vessel support for the shipping, energy, and offshore sectors.
- ➔ Headquartered in the UK with 22 offices across the UK and the Netherlands, delivering 24/7 services through over 140 trained professionals.
- ➔ Supporting multiple offshore sectors through a comprehensive range of services.

Clarkson Port Services Ltd (CPS), a division of Clarksons, is a leading provider of integrated port and marine logistics solutions, supporting the shipping, energy, and offshore sectors.

Headquartered in Ipswich, UK, CPS employs over 140 trained staff delivering 24/7 services worldwide. The company offers Port Agency, Customs Clearance & Consultancy, Vessel Chartering, Crew Change Coordination, Helicopter Operations, Freight Forwarding, Project Logistics, Warehousing & Storage, Bunker Supply, Quayside Logistics Management and Supply Chain Management.

With a focus in operational excellence, innovation, safety, and sustainability, CPS simplifies complex supply chains and delivers exceptional value to clients across the shipping, energy, and offshore industries.

A closer look at expanding operations and improving internal processes

Clarksons Port Services sought to enhance internal processes, streamline operations and apply best-practice techniques across the business to improve company culture and support sustainable growth.

Solutions for the offshore wind industry

- ✓ CPS manage offshore wind support bases, handling logistics, warehousing, and equipment provisioning efficient operations.
- ✓ They offer offshore helicopter chartering for safe and timely crew changes and urgent logistics across offshore wind farm locations.
- ✓ CSP specialises in supporting clients with the heavy lift transport and installation of turbines, foundations, and other largescale structures.

With hubs strategically positioned across the UK and the Netherlands, CPS plans to export its services internationally, responding to demand from emerging offshore wind markets, reinforcing its position as a market leader with global growth potential.

Impact of the support

- ➔ After the first year of receiving support, CPS increased its workforce from 12 to 18 full-time employees, strengthening its capacity to support offshore wind operations.
- ➔ Turnover in the offshore wind sector grew from £1.1m to over £20m, reflecting significant business expansion during the first year.
- ➔ CPS' engagement in OWGP initiatives earned it the "2022 All STAR Winner Award", reflecting strong collaboration between CPS, its suppliers, and customers to elevate its service offerings within the offshore wind sector.

Before

Clarksons Port Services wanted to grow with the renewables sector, building on their strong experience in port services and logistics. The company aimed to expand operations, develop new services, acquire complementary businesses, and improve internal capabilities to offer a wider range of solutions to developers.

While strategy discussions were happening at CPS, they were mostly informal and not tested across the business. To support their growth, CPS applied to OWGP's Sharing in Growth Programme, which introduced a structured approach to strategic planning. The programme engaged different parts of the business to identify opportunities to improve customer management, develop new services, and strengthen company culture.

During

CPS were successful in their application to join the OWGP Sharing in Growth Programme, which introduced them to our delivery partners. Working with our partners at Sharing in Growth, CPS focused on several key areas to strengthen the business and prepare for expansion in the offshore wind sector.

The team developed clear frameworks for acquisitions and integration, helping CPS offer a broader range of services and improve profitability. They also looked at how they manage customers and projects, introducing a CRM system to make processes simpler and ensure everyone had a clear view of the pipeline. New service development focused on packaging services in a way that reduced risk for clients and improved efficiency, rather than offering standalone solutions, rather than offering standalone solutions.

Alongside these operational improvements, CPS worked on building leadership capability and aligning the wider team around the company vision. Regular feedback mechanisms and improved communication helped strengthen the culture and identify future leaders.

After

CPS' engagement with the OWGP Sharing in Growth programme continues to deliver strong results for the business. The team has fully embraced the programme, embedding new processes while maintaining their entrepreneurial, problem-solving culture.

Since November 2021, CPS has grown its headcount, expanded through acquisitions, and significantly increased turnover. The programme has helped the company improve business maturity, strengthen operational focus, and create a solid foundation for sustainable growth in the offshore wind sector.



Since November 2021 when we joined the OWGP Sharing in Growth Programme, we have seen significant growth in the business. We have increased headcount and turnover through acquisitions and also increased overall profitability of the business. We have been incredibly successful over the last four years and we can thank the OWGP programme for playing an important role in that growth.



Innes Cameron  
Divisional Managing Director,  
Clarksons Port Services  
[www.clarksons.com/  
port-services](http://www.clarksons.com/port-services)





# Stakeholder engagement

**OWGP works with a wide network of stakeholders across industry, government, and the supply chain to deliver on its mission of growing the UK offshore wind sector.**

Collaboration across these groups is supported by regular communication with beneficiaries, delivery partners and OWIC members. We hold regular bilateral discussions with financial institutions, public sector partners and government bodies and ongoing engagements with the clusters and other regional organisations.

As OWGP takes on its new role as the Industrial Growth Plan Delivery Body, deepening these relationships will be critical to success. Acting as a central coordinator, OWGP will facilitate alignment of efforts across the sector to enable unified implementation of the Growth Plan and ensure that supply chain support initiatives deliver real impact.

OWGP’s stakeholders include:

### Supply Chain Companies

Our primary beneficiaries are the UK’s supply chain companies, who receive direct support through OWGP’s tailored funding and business support programmes. OWGP help suppliers improve competitiveness, develop new products and expand their market reach. This direct engagement ensures that UK businesses are well-positioned to capitalise on opportunities within the offshore wind sector, ultimately driving growth and resilience. Through continuous feedback and engagement, we ensure that our programmes remain effective and drive tangible results for the companies we support.

### Offshore Wind Developers

We work closely with offshore wind developers to strengthen the visibility and capability of UK suppliers while addressing concerns around supply chain security. Membership of our funding body, OWIC, comprises leading developers who play a central role in shaping our priorities. Through regular meetings with OWIC members and our Reference Group, we gather insight into supply chain gaps and developer needs. This engagement enables us to identify support projects that will build resilience and de-risk the supply chain.

### Offshore Wind Clusters

OWGP actively engages with regional clusters, collaborating on events and exchanging intelligence on suppliers located in the cluster. These partnerships help us reach a wider audience, fostering regional growth and ensuring that the offshore wind supply chain is developed across all parts of the UK. We participate in OWIC Clusters working group and support regional IGP implementation through OWIC’s Regional Growth Prospectuses.

### Devolved UK Governments

OWGP is actively developing relationships with the devolved governments of Scotland, Wales, and Northern Ireland to align our supply chain initiatives with regional energy and economic policies. IGP Strategy Board representatives from devolved governments provide valuable advice on coordinating UK-wide IGP implementation efforts with each nation’s supply chain growth mechanisms.



### OWGP delivery partners

Our delivery partners are critical to the success of our programmes. OWGP works closely with these industry experts to ensure that supply chain companies receive the necessary coaching and best practices to accelerate growth. Throughout the programmes, our project managers remain closely involved to ensure alignment between the delivery partner and beneficiary. We approach our relationships with delivery partners with a long-term perspective. Through continuous engagement all parties gain valuable insights into the evolving needs of the offshore wind industry that deepen our understanding of industry trends, challenges, and opportunities.

### Local Governments and Economic Development Agencies

Many supply chain investments require coordination of UK-wide, national and local support mechanisms. In Scotland, we have a successful track record of collaborating with Scottish Enterprise, Highlands and Islands Enterprise and South of Scotland Enterprise. As we implement the IGP, we will work in partnership with local governments, combined authorities and national agencies across the UK.

### Financial Institutions

Through the IGP Strategy Board and the associated working group, OWGP is partnering with public financial institutions to develop complementary financing strategies aimed at unlocking new funding opportunities for UK supply chain companies. IGP Strategy Board members include the National Wealth Fund, The Scottish National Investment Bank, The Development Bank of Wales and UK Export Finance. Our collective aim is to build a financial framework that supports long-term growth in the offshore wind industry.



### Offshore Wind Industry Council

The Offshore Wind Industry Council plays a vital role in the governance and strategic direction of OWGP, providing both funding and oversight. OWGP programmes would not be possible without OWIC members’ contributions. As we set out to implement the Industrial Growth Plan, our engagements with OWIC ensure that implementation is aligned with the broader industry objectives.



### ORE Catapult

ORE Catapult worked with OWIC to develop and establish OWGP and became OWGP’s founding member. ORE Catapult continues to play a crucial role in programme delivery, by providing staff, corporate support, technical due diligence, and facilitating test and demonstrations. Additionally, ORE Catapult partners with us to deliver Spotlight, an annual event that showcases the capabilities of the UK’s offshore wind supply chain.



### Great British Energy

OWGP and Great British Energy have complementary funding models. Both organisations share the goal to accelerate development of a globally competitive UK supply chain that provides skilled jobs. In June 2025, GB Energy published its “United towards clean power” vision, recognising OWGP’s unique position to complement the public finance ecosystem with its private sector capital. GB Energy and OWGP teams regularly exchange best practices on supply chain development programmes.



### The Crown Estate and Crown Estate Scotland

Our relationship with the Crown Estate and Crown Estate Scotland involves the exchange of insights on supply chain gaps and opportunities. Their expertise in the offshore wind sector helps inform our programme design and ensures that we are targeting the areas with the greatest potential for impact. As key contributors to the Industrial Growth Plan, both organisations have a seat on our IGP Strategy Board.



### RenewableUK and Scottish Renewables

OWGP regularly interacts with RenewableUK and Scottish Renewables through participation in events, consultations, and contributions to impact statements. In industry forums, we provide evidence on the needs and challenges of the supply chain. These partnerships help us to collectively influence the strategic direction of the offshore wind sector, informed by the views of OWGP’s beneficiaries and trade association members.



In focus: Offshore Wind Industry Council

The Offshore Wind Industry Council (OWIC) was established in 2013 to bring together industry and government to drive the development of the offshore wind sector in the UK.

The Council is co-Chaired by the Secretary of State for Energy Security and Net Zero Ed Miliband, with the Energy Minister Michael Shanks as Vice-Chair. An industry representative, currently Adam Morrison, co-chairs the council with two Vice-Chairs appointed, one from an offshore wind developer, Melissa Read, and one from a supplier.

OWIC actively drives progress towards offshore wind delivery, supported by an industry-funded work programme and a dedicated industry team, working collaboratively with the offshore wind team at the Department for Energy Security and Net Zero, enabling opportunities for the supply chain, skills and regional growth alongside accelerating progress across consenting and offshore transmission.

As part of the 2019 Sector Deal, OWIC established OWGP as an independent organisation and has since provided OWGP with collaborative industry funding. OWIC remains a key strategic partner for OWGP in supporting our mission to accelerate the development of the UK offshore wind supply chain. Whilst funding for OWGP’s activities is provided by OWIC developers, OWGP’s funding allocation decisions are governed by its independent board of directors.

OWIC plays a significant role in design and delivery of our work programmes, offering guidance, knowledge sharing, and access to industry connections. This collaboration allows

OWGP to ensure that our programmes remain responsive to the needs of industry and support projects that are likely to become commercially successful. OWIC leads the offshore wind Clusters working group, enabling us to collaborate with clusters to identify regional supply chain development opportunities.

Over the past year, we have worked closely with OWIC to advance wider industry initiatives, including the Offshore Wind Supply Chain Investment Guide published in June 2025. This new resource provides an overview of the financial support mechanisms available for the UK offshore wind supply chain, including the OWGP programmes. OWIC supported the modification of the NSTA’s Pathfinder portal to allow UK suppliers to have an improved view on tender opportunities. Also in June 2025, the offshore wind clusters working group launched the Regional Growth Prospectuses, commissioned by OWIC and The Crown Estate, to support tailored delivery of the IGP at a local level, recognising regional strengths and areas for future growth.

OWIC has been instrumental in supporting OWGP’s transition to the role of Industrial Growth Plan Delivery Body, following our formal appointment in December 2024. Through the Reference Group, and a dedicated IGP Delivery Body Steering Group, OWIC contributed to the design of an organisational framework capable of managing additional funds and implementing the plan effectively.

Their input has informed detailed documentation across a wide range of areas including programme design, cost benchmarking, governance, procurement and resourcing, performance monitoring, stakeholder engagement, and communications, ensuring OWGP is fully prepared to deliver the IGP while continuing to support the growth and resilience of the UK offshore wind supply chain.

Members of the Reference Group also support the development of funding programmes and this year, members again championed our Innovation Funding Programme, offering strategic insight into the areas most likely to drive sector growth and innovation.

Through our continued close relationship with OWIC, we ensure that our activities remain aligned with the UK Government’s Industrial Strategy and Clean Power Action Plan. Our core role as industry’s independent partner for supply chain growth endures as we take on the responsibilities of the IGP Delivery Body. Acting in partnership with industry and government, OWGP aims to serve as a catalyst for investment, innovation, and growth across the UK offshore wind supply chain.

As of March 2025, we had allocated £26.2m of OWIC member funding to 343 supply chain projects, an average of approximately £5m per year. We are most grateful for OWIC’s continued support and financial backing, as we seek to increase our activities and funding levels up to around £60m per year in the coming years. Our programmes have a direct, material impact on suppliers across the UK, which would not be possible without the support of OWIC.



Over the past year we have seen a series of positive outcomes for our industry’s supply chain thanks to OWGP’s work. As OWGP now steps up to its new role, it is well placed to deliver further supply chain growth. OWIC will play an important role in this, with our members procuring products and services from companies assisted by OWGP. We are excited by this and will continue to support the OWGP in this new phase of its important work.



**Adam Morrison**  
Country Manager UK, Ocean Winds and Industry Co-Chair of the Offshore Wind Industry Council (OWIC)



The Industrial Growth Plan sets out a clear framework to grow the supply chain capacity in the UK to support delivery of offshore wind. With the ongoing allocation round, and more to come next year, the OWGP has a crucial role to act as a central body to bring together the ambition and funding of industry and Government.



**Jane Cooper**  
OWGP Director and Deputy CEO of RenewableUK



# UK Offshore Wind Supply Chain Spotlight

OWGP is proud to co-host the UK Offshore Wind Supply Chain Spotlight with the Offshore Renewable Energy Catapult, an event that has quickly become a key fixture in the offshore wind calendar. Each year, Spotlight brings together industry leaders, innovators, and supply chain companies from across the UK to showcase achievements, share insights, and explore opportunities for growth.

The event provides a platform for our beneficiaries to highlight their capabilities, connect with potential partners and investors, and contribute to building a stronger, more competitive supply chain. It also creates space for open discussion around the challenges and opportunities facing the sector, ensuring the supply chain is well positioned to support the UK's Net Zero targets.

The 2024 UK Offshore Wind Supply Chain Spotlight was a major success, drawing over 550 delegates and featuring 100 exhibitors at the ExCeL in London, making it the largest edition to date. The event also marked an important milestone for the sector, with Energy Minister Michael Shanks announcing OWGP as the new Delivery Body for the offshore wind industry's Industrial Growth Plan. As we transition into this role, we look forward to driving increased investment into the UK supply chain.

Now in its fourth year, the Supply Chain Spotlight continues to grow in scale and impact, reflecting both the momentum of the offshore wind sector and the central role of the UK companies driving its success.

This year, Spotlight will return to Scotland, hosted in the vibrant capital city of Edinburgh at the Royal Highland Centre where exhibiting companies will showcase market-ready solutions for the offshore wind sector. The conference will also offer attendees access to expert-led discussions on the most critical issues and latest developments shaping the of our industry, including progress on the Industrial Growth Plan.

Set to be the premier event of the year for the UK offshore wind supply chain, Spotlight 2025 will act as a forum to collectively address challenges and explore new opportunities as we all strive to meet the Net Zero targets.

Spotlight is central to OWGP's mission. It provides a platform for our stakeholders to connect directly with the innovative companies we support, promoting collaboration across the industry and raising the profile of our beneficiaries. Spotlight is just one of the ways we facilitate collaboration across the sector to drive growth and reinforce the importance of supply chain capability as a national priority.







# Governance report



# Our objectives

OWGP was established in 2019 by the Offshore Wind Industry Council, as an independent, not-for-profit organisation with a mission to support the development of the offshore wind supply chain.

Since then, we have worked with more than 250 businesses to accelerate growth, improve productivity, capability, and competitiveness through the provision of funding and business support programmes.

**Our key objectives include:**

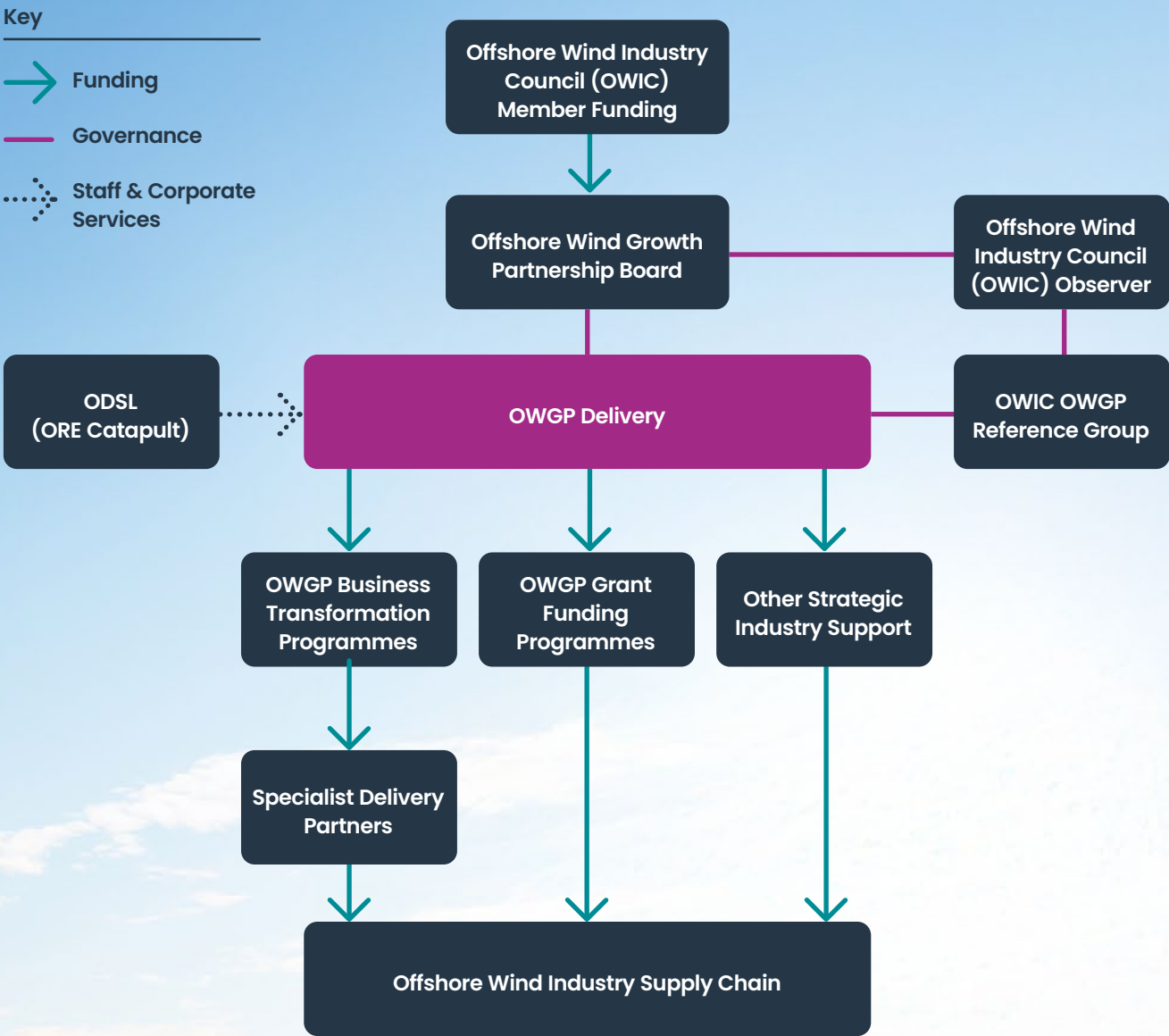
- ➔ To support the growth of the offshore wind supply chain in the UK
- ➔ To deliver increased supply chain productivity, competitiveness and export capability
- ➔ To facilitate new innovations and development of intellectual property
- ➔ To encourage UK-based businesses with transferable capabilities to enter the offshore wind sector
- ➔ To cooperate with other key stakeholders to advance cross-sector engagement
- ➔ To promote greater collaboration in the offshore wind sector within the UK and worldwide

As we evolve to take on the role of IGP Delivery Body, our existing objectives will be expanded to include the responsibilities outlined in the Industrial Growth Plan. While our overarching mission, to accelerate the development of the UK offshore wind supply chain will remain our guiding north star, our approach to achieving this will centre around the priorities identified in the IGP. Across the supply chain support ecosystem, we will facilitate coordinated action to direct support into the areas that will have the greatest impact in maximising UK's share of the global offshore wind market.

A key objective for OWGP is to drive sector-wide recognition of the Industrial Growth Plan as a shared roadmap for innovation and investment.

# Our governance

Our governance has been carefully structured to enable us to deliver support efficiently and independently, whilst ensuring OWGP's activities remain compliant with our objectives and follows guidance from the industry on sector priorities.



# Offshore Wind Industry Council

The Offshore Wind Industry council functions as a strategic partnership between government and industry to accelerate the deployment of offshore wind energy. As part of this mandate, OWIC established OWGP as an independent organisation to support the development of the offshore wind supply chain.

OWIC plays a critical role in the financing of OWGP activities. The funding provided to date has been crucial in facilitating a wide range of initiatives, including the delivery of high-impact projects aimed at improving the efficiency, capacity, and capability of the UK's offshore wind supply chain.

While funding for our activities is provided by OWIC, it does not have direct governing control over OWGP, ensuring organisational independence, objectivity and impartiality. OWIC do however, monitor how funding is administered and provides feedback through an OWIC OWGP board observer. OWIC member contributions made under the 2019 Offshore Wind Sector

Deal commitments and apply to Contracts for Difference (CfD) Allocation Rounds 3-6. Members with ownership of projects awarded CfDs in these rounds make contributions which are collated into a single budget which OWGP administers.

The OWIC OWGP Reference Group further supports OWGP, offering insights into supply chain challenges and broader industry trends. The Reference Group is comprised of key personnel from OWIC member companies who meet regularly and provide feedback to our board of directors through the Reference Group Chair, Tom Nightingale, UK Projects Supply Chain Leader for Equinor.

“The funding provided to date has been crucial in facilitating a wide range of initiatives.





# OWGP Board of Directors

The OWGP Board of Directors is responsible for approving work programmes and budgets. The Board consists of independent and non-independent directors. The three non-independent directors are OWGP’s Programme Director, a director appointed by ORE Catapult who provides insight into technology and innovation, and a director appointed by RenewableUK offering input into sector priorities and stakeholder perspectives.

The OWGP Board Chair, currently Tim Pick MBE, must be an independent director and the number of independent directors must always be higher than that of non-independent directors. This structure ensures objectivity and impartiality in decision making.

As OWGP evolves to assume the role of IGP Delivery Body, the OWGP Board of Directors will also act in the capacity of IGP Delivery Body Management Board. The Management Board will review implementation priorities, oversee Delivery Body work programme, monitor progress against the Plan and act as the final approval authority for industry funding awards.



**Tim Pick MBE**  
OWGP Board Chair  
(independent)

Tim is currently Chair of the OWGP, as well as a member of the Government’s Clean Power 2030 Advisory Commission. He previously served as the first UK Offshore Wind Champion and is the author of a landmark report on the UK offshore wind industry. He is a passionate advocate for supply chain development and the positive impact of the sector on communities.

Tim has over 25 years’ experience as an energy project development and finance lawyer, including 18 years as a partner undertaking senior global roles at Shearman & Sterling and Freshfields. Over a decade of his legal career was spent based in Abu Dhabi.

Tim read law at Pembroke College, Cambridge University, and subsequently completed his Diploma in Legal Practice at the College of Law, York. He was admitted as a solicitor in October 1997.



**Anil Sayhan**  
OWGP Programme Director  
(non-independent)

Anil is the executive director on the Board of Directors. Having joined OWGP in 2022, he has taken on the overall responsibility for delivery of OWGP’s work programmes.

Anil trained as an industrial engineer, specialising in manufacturing systems. After an initial 2-year stint in the defence industry, he joined Shell, where he performed senior roles in business development, procurement, supply chain management and led business transformation initiatives across multiple international assignments over 18 years. As OWGP Programme Director, Anil’s primary objective is to drive forward the organisation’s mission to support a globally competitive offshore wind supply chain in the UK and accelerate the generation of economic value, skilled jobs, exports and new products and services.

Anil has an MSc degree in Manufacturing Systems Engineering from Warwick University and is a member of the Chartered Institute of Procurement and Supply.



**Andrew Macdonald**  
Board Director  
(non-independent)

Andy Macdonald is Director, Offshore Wind Development and Operations at ORE Catapult. Andy leads ORE Catapult’s collaboration with offshore wind developers including the Floating Offshore Wind Centre of Excellence (FOWCoE) and the O&M Centre of Excellence (OMCE). He leads an engineering team dedicated to accelerating the growth of fixed and floating wind whilst reducing the risks and costs of O&M across the sector.

Following an early career in electronics and telecoms engineering, Andy has focussed on innovation and supply chain growth and has worked in renewable energy for the last fifteen years helping to develop companies in the offshore wind and tidal energy sectors. He was part of the team that led the initial development of the OWGP and continues to oversee delivery of the programme.



**Jane Cooper**  
Board Director  
(non-independent)

Jane Cooper is the Deputy CEO of RenewableUK and also currently serves as Interim CEO. In her role, Jane represents RenewableUK’s 500+ members, driving awareness of policy challenges, advocating for renewable energy deployment, and highlighting the sector’s benefits.

With extensive experience in the offshore wind industry, Jane plays a key role in aligning government ambitions with industry action working closely with the Offshore Wind Industry Council (OWIC).

A chartered mechanical engineer, Jane previously served as Director of Regulatory and External Affairs at Ørsted, where she was instrumental in shaping industry regulations and fostering strategic partnerships between government and industry. Over the past decade, she has contributed to several landmark initiatives, including the Offshore Wind Sector Deal and the establishment of the Offshore Wind Growth Partnership.

Her expertise in policy, regulation, and industry collaboration will be invaluable in supporting OWGP’s role as the Industrial Growth Plan Delivery Body, ensuring continued coordination across the offshore wind supply chain.



**Prof. Simon Weeks**  
Board Director  
(independent)

Simon is a member of the Innovate UK Council and provides non-executive director and technology consultancy services from his own business.

Simon’s professional career, of which over half has been in aerospace research and technology, most recently as Chief Technology Officer at the Aerospace Technology Institute where he was accountable for the technical direction of the UK’s national aerospace technology strategy and £5 billion+ programme. This role equipped him with a global network of contacts within the aerospace industry, government and academia.

Simon is a Visiting Professor in Engineering Science at the University of Oxford, a chartered engineer and a Fellow of the Royal Academy of Engineering, Royal Aeronautical Society and Cambridge Institute for Sustainability Leadership. He gained a MA in Chemistry and a DPhil in the Electro-Chemistry of Fuel Cells at Oxford University.



**Zoë Barnes**  
Board Director  
(independent)

Zoë is currently a non-executive director of the OWGP and delivery groups chair of the UK Floating Offshore Wind Taskforce. She is one of the leading advisors on UK offshore wind economic development and a Partner at Everoze, specialising in offshore wind innovation, policy design, economic and supply chain development strategy and offshore wind project development support. She is also a non-executive director at the National Composites Sector, part of the High Value Manufacturing Catapult.

Zoë has over 20 years of experience in the renewables industry, initially in wind R&D for a turbine manufacturer and latterly in strategic consultancy and offshore wind development. She has led a wide range of strategic engagements for industry participants, drawing on her deep knowledge of technology commercialisation and economic development in the offshore wind industry.



**Iain Sinclair**  
Board Director  
(independent)

Iain is a non-executive director at OWGP. He is also a board director of Renewable UK, Vice Chair of Scottish Renewables, Chair of the Scottish Offshore Wind Ports Alliance and non-executive director of Mocean Energy. He has over 20 years’ renewable energy supply chain experience and is Executive Director of Global Energy Group.

Iain has held various Managing Director positions in heavy engineering, materials manufacturing and renewable energy supply chains. In 2020 he joined Global Energy Group, where he leads the company’s strategic growth plans in the renewable energy markets, focused on infrastructure investment at GEG’s Port of Nigg.



**Dr Isobel Sheldon OBE**  
Board Director  
(independent)

Isobel is a non-executive director at OWGP. She is a part-time advisor to NEU Battery Materials, a CEO at Western Cam and Founder and principal consultant at Oakpolytech. She previously served as Chief Strategy Officer for Britishvolt, responsible for overall business, manufacturing, technology and customer strategy and as a Business Development Director at the UK Battery Industrialisation Centre.

Isobel holds 22 years of experience in battery design and development, technology and industry, and is a globally renowned automotive battery specialist, having worked with many of the world’s major automotive businesses and suppliers, including Jaguar Land Rover, Lotus, Nissan, Ricardo and Johnson Matthey Battery Systems, helping them advance their battery system solutions.

She was awarded an Order of the British Empire from Her Majesty the Queen of England for long service to EV battery development and was ranked 37th in OutAtWork top 50 LGBT executives in the UK.



**Clark MacFarlane**  
Board Director  
(independent)

Clark MacFarlane was appointed to the OWGP Board of Directors as an independent member in August 2025.

Clark has enjoyed a 43-year career within Siemens and currently works as part-time UK Chairman having held the positions of CEO Europe/Middle East and UK Managing Director of the Wind Businesses from 2012-2023. Within Siemens Clark has been CEO or MD of 5 UK/European businesses covering Power Generation, Defence, Building Technologies and IT Solutions & Services.

Clark has represented the offshore wind industry as a board member of Renewable UK and Vice-Chair of the Offshore Wind Industry Council (OWIC). Throughout his career Clark has championed the supply chain, playing an influential role in leading industry initiatives such as the Sector deal, the formation of the Offshore Wind Growth Partnership and the development of the Industrial Growth Plan (IGP).

Clark was also a board member of the G+ Safety organisation, the first and only non-developer/operator appointed and holds a number of advisory positions as he looks to retire from Siemens in the near future. Clark’s deep expertise and experience in leading major industrial transformation will be invaluable in supporting OWGP’s role as the Industrial Growth Plan Delivery Body, ensuring the continued growth, competitiveness, and sustainability of the UK offshore wind sector.



**Sophie Banham**  
OWIC OWGP Board Observer

Sophie has a wealth of experience in the UK offshore wind industry having worked in the sector for 17 years.

For much of this time, Sophie has been part of the team delivering Dogger Bank Wind Farm, including holding positions as Digitalisation Manager and later as Offtake Director for Dogger Bank D. Here, Sophie has seen first-hand the supply chain challenges associated with delivering the world’s largest offshore wind farm.

In addition to her project work, Sophie has been heavily involved in the Offshore Wind Industry Council’s work to support the growth of the UK supply chain, holding the role of Industry Sponsor for the Offshore Wind Growth Partnership (OWGP) and continuing in this capacity as the Industrial Growth Plan Delivery Body.



# Programme delivery

OWGP activities are delivered by a UK-wide team, led by the Programme Director, Anil Sayhan. The team’s core skills are in supply chain development, sector entry, business improvement, innovation and project management.

Delivery of OWGP’s activities is supported by the Offshore Renewable Energy (ORE) Catapult. ORE Catapult is the UK’s leading technology innovation and research centre for offshore renewable energy. Through the flexible service agreement between OWGP and ORE Catapult, OWGP can gain access to the management, engineering, technical expertise, analysis and corporate capabilities present in the ORE Catapult organisation.

Other key collaborations with ORE Catapult include delivery of the Fit 4 Offshore Renewables (F4OR) programme and the UK Offshore Wind Supply Chain Spotlight event, which we co-host annually to showcase supply chain innovation and excellence.

OWGP also work with many expert delivery and media partners contracted to OWGP through the ORE procurement framework.

# Accountability and decision making

The OWGP team is accountable to the OWGP board. Key decisions on budget formation, funding allocation, partnerships, major procurement decisions and proposed changes to agreements are subject to board approval.

In all its activities, OWGP is guided by its mission and objectives. OWGP actively engages with UK and devolved public bodies, strategic partners such as the Crown Estate and Crown Estate Scotland, industry trade associations, research and technology organisations, its funders, its delivery partners, supply chain companies and the industry as a whole. We undertake our activities with these responsibilities in mind.

Our delegation of authority is designed to ensure efficient decision-making while maintaining an appropriate degree of oversight by the board.

Decisions related to funding allocations to programmes and projects are recommended by the OWGP team and are subject to approval of the OWGP Board. Where the Board has delegated authority to the OWGP team, decisions are then taken and typically approved by the Programme Director or Programme Managers, depending on the level of approval required.

Where exceptions occur, these are escalated through the organisation. The Board has the final authority in handling exceptions and exception requests. The Board seeks to make decisions through consensus. Where voting is necessary, each of the eight voting directors may cast one vote. In the event of equality, the Chair has the casting vote.





Risk management

Risk management is a shared responsibility across the OWGP team and the OWGP Board, forming a vital part of our governance and operational resilience. Together, we work to identify, assess, and mitigate risks that could impact the organisation’s ability to deliver on its objectives.

OWGP maintains a live risk register, which is regularly reviewed and updated. This register allows us to systematically rank risks and document the strategies in place to manage them. By doing so, we ensure that potential challenges are addressed proactively and transparently.

This structured approach protects the organisation and empowers the OWGP leadership to make informed decisions, adapt to change, and pursue opportunities with confidence. Risk management is a strategic enabler that supports our commitment to continuous improvement and long-term success.

Governance in evolution

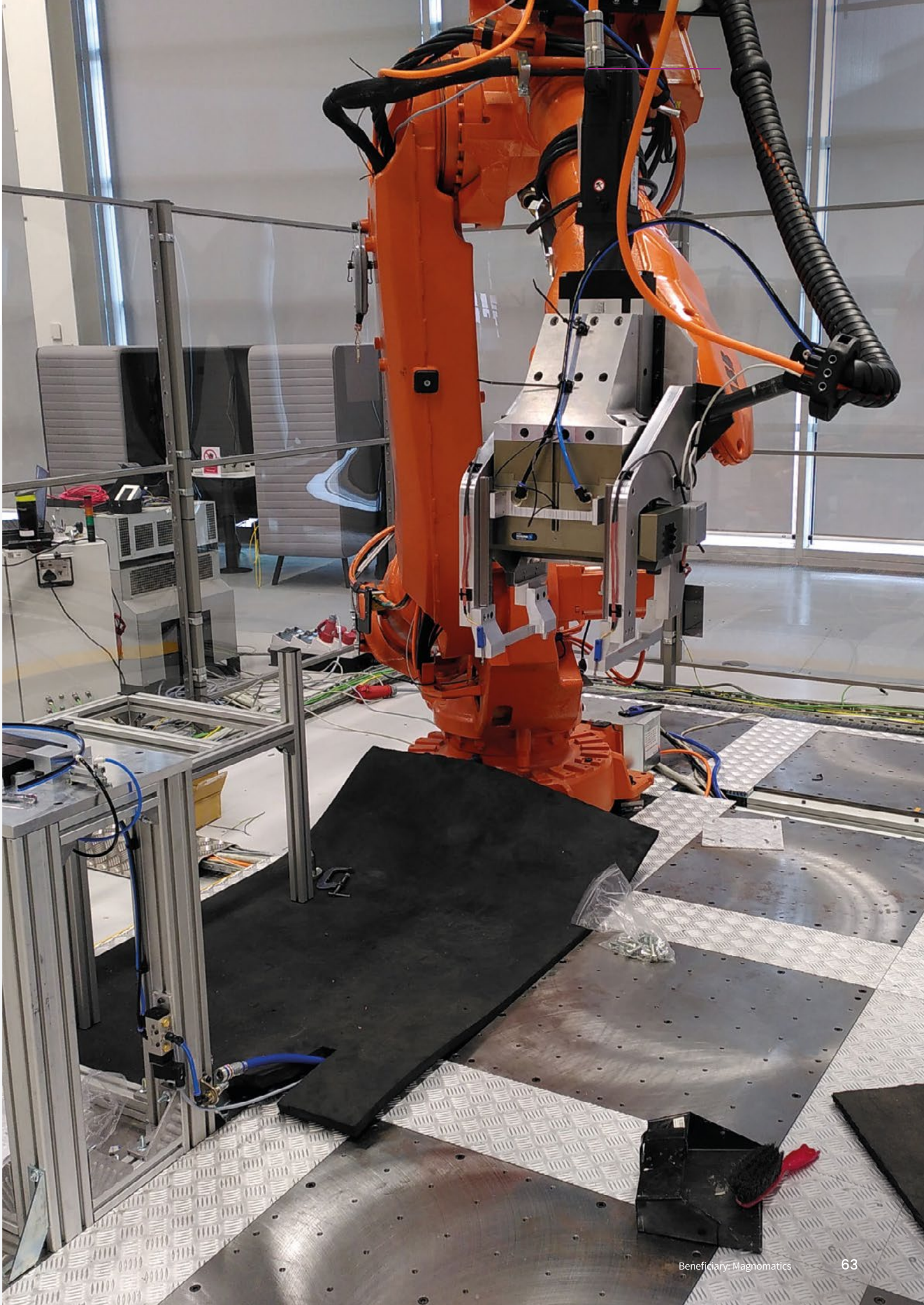
We expect areas of our governance will evolve as part of our transition to take on the role of IGP Delivery Body.

These will include the following:

- ➔ Adoption of new Articles of Association to include IGP Delivery Body-related objects to OWGP’s foundational documents.
- ➔ OWGP Board assuming the role of IGP Management Board, providing oversight of Delivery Body responsibilities.
- ➔ OWGP Board receiving advice from the IGP Strategy Board on sector’s strategic direction.
- ➔ Additional contracting, project monitoring and reporting requirements in accordance with the CIB Allocation Framework under the IGP Delivery Body route.



Beneficiary: Cooper & Turner



Beneficiary: Magnomatics





# Financial report

# Foreword

**Welcome to the Finance Report. In this section of this Annual Report, we have included our statutory statements, a summary of our management accounting reports and provided narrative on OWGP’s key financial metrics. Being a not-for-profit organisation relying on contributions from others, OWGP manages liquidity, liability, and delivery risks.**

Our statutory statements are reproduced here in summary form. All data is correct as of 31st March 2025. The turnover figure in our income statement excludes the pass-through payments to supply chain companies. We have added management accounting figures to show the full scale of our activities.

In the financial year 2024/25, we delivered £5.3m worth of activities (2023/24: £5.1m). As of 31st March 2025, OWGP had received £35m contributions from OWIC members (2023/24: £25.8m). Primarily due to suspension of Hornsea 4 project, forecast total OWIC funding to be received by the end of 2026 under the 2019 OWIC Charter reduced to £43.4m (2023/24: £53.6m).

We finished the year with £14.6m cash, of which £9m was held in interest bearing accounts. £7m of the total cash held is reserved for ongoing funding projects. Because OWGP makes funding payments in milestones that match the project expenditure phasing, it may take up to 3 years from entering funding agreements to completing disbursements. The remaining cash is reserved for funding calls scheduled for the rest of 2025 (£5m) and business support services, general expenditures and overhead (£2.6m)



Anil Sayhan

“ **As OWGP steps into the IGP Delivery role in 2025, we are planning to materially increase our activities and funding levels in the sector.** ”

As OWGP steps into the IGP Delivery role in 2025, we are planning to materially increase our activities and funding levels in the sector. Whilst our funding is dependent on successful and successive annual CfD Allocation Round Auctions, we have an ambition to take our funding levels over time up to around £60m per year. We are working with OWIC to boost our capability and update our governance, so that when the time comes, we have the right instruments and are adequately resourced to allocate higher amounts of funding to supply chain companies and maximise its impact.

Offshore wind is a hugely exciting industry. OWGP will tirelessly work with our key stakeholders and supply chain companies to build a pipeline of projects which will help to boost the competitiveness of our country. In our capacity as IGP Delivery Body, we will facilitate coordination of all support mechanisms relevant to the offshore wind supply chain.

The quest for competitiveness is a long-term endeavour that requires collaboration and alignment of all of our resources, public and private. Our goal is for the UK to achieve sustainable global leadership in key offshore wind markets. The IGP is our roadmap to achieve that goal, guided by the UK’s Industrial Strategy. We are excited about delivering the Industrial Growth Plan and realising the economic growth opportunities it presents.

*Anil Sayhan*

**Anil Sayhan**  
Programme Director, Offshore Wind Growth Partnership



# Statutory Statement of Financial Activities

The following sub-sections are extracts from the Offshore Wind Growth Partnership Limited’s audited financial statements for the financial year ending 31st March 2025. The full report, including the Notes to the financial statements, is available on the Companies House website.



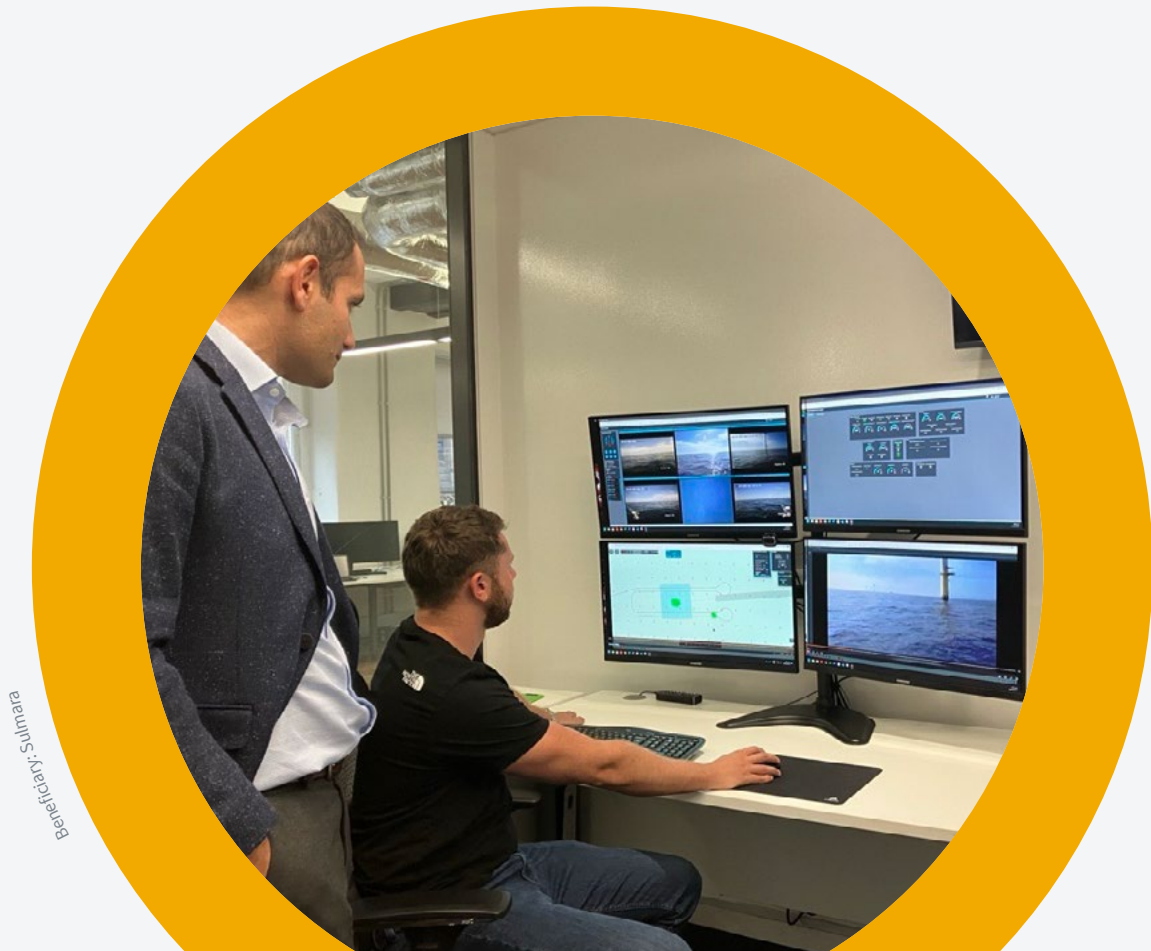
“ Offshore Wind Growth Partnership’s mission is to support a globally competitive offshore wind supply chain in the UK.

## Business review and principal activities

Offshore Wind Growth Partnership (OWGP) was established in 2019 with the mission to support a globally competitive offshore wind supply chain in the UK. OWGP receives funding from members of the Offshore Wind Industry Council (OWIC). The company works with businesses to improve productivity, increase business competitiveness, maximise exports, promote greater collaboration in the supply chain, support innovation, and increase capacity through attracting new entrants and growing existing capacity.

The results for the company are shown before taxation of £0.779mm (2024: £0.025). These align with directors’ expectations given the nature of the company’s activities whereby all expenditure is currently met by the funding received from the OWIC members in advance.

The net result stems solely from the gross interest income derived from placing the funding into interest bearing accounts until funding is drawn down to pay beneficiaries and other expenditures.



Beneficiary: Solmar

Future outlook

At the end of March 2025, OWGP held a cash balance of **£14.6m**. OWGP’s cash requirements to March 2026, including contingency, is **£8.3m**. The 2025/26 Delivery Plan is therefore fully funded.

Forecast OWIC contributions to OWGP by September 2026 are **£8.7m** under OWIC’s 2019 Charter. Discussion for a new charter to secure OWIC funding for a further five years, tied to the IGP Delivery Body role, are progressing well. Funding awards at the end of competitive calls will remain subject to OWGP Board approval.

The demand for OWGP’s activities remains strong. The new Labour Government’s Clean Power 2030 Action Plan (published in December 2024) requires 43-50 GW of offshore wind capacity development by 2030. The UK government has developed incentives (e.g Clean Industry Bonus or CIB) to encourage manufacturing investments in deprived areas and use of sustainable supply chains by offshore wind generators in the UK. Under the CIB Allocation

Framework, the IGP Delivery Body is a recognised delivery mechanism for a share of generator’s minimum commitments.

IGP estimates the size of the serviceable domestic and export market to 2035 as £1,300 billion. The type of support provided by OWGP will be a key enabler to maximise the UK companies’ share of this opportunity. OWGP will strive to foster a globally competitive offshore wind supply chain in the UK and accelerate the generation of economic value, skilled jobs, exports and new products and services.

Principal risks and uncertainties

The management of the business and the execution of the company’s strategy are subject to the following risk:

Liquidity risk

The company actively manages its sources of finance to ensure it has sufficient funds for its operations.

Fully funded  
2025/26 Delivery Plan

£1,300 billion  
IGP estimates the size of the serviceable domestic and export market to 2035 as £1,300 billion

Financial Statements

The audited financial statements for the company for the year ended 31st March 2025 are as follows:

Statement of comprehensive income for the year ended 31 March 2025

		2025	2024
	Note	£'000	£'000
Turnover		1,672	1,245
Cost of sales		(1,595)	(1,172)
Gross profit		77	73
Administrative expenses		(77)	(73)
Operating result		–	–
Interest receivable and similar income		779	25
Profit before taxation		779	25
Tax charge	2	(195)	(5)
Profit for the financial year		584	20
Total comprehensive income for the year		584	20

Statement of financial position as of 31 March 2025

		2025	2024
	Note	£'000	£'000
Current assets			
Debtors	4	724	381
Investments	5	9,000	9,000
Cash at bank and in hand		5,559	1,629
		15,283	11,010
Creditors: amounts falling due within one year	6	(14,679)	(10,990)
Net current assets		604	20
Net assets		604	20
Capital and Reserves			
Profit and loss account	7	604	20
Total shareholders’ funds		604	20

Cash at bank and in hand, and current asset investments at the year end include a balance of £14.6m (2024 – £10.5m) in relation to future funding from OWIC Sector Deal Delivery Limited received in advance of requirement, with a corresponding liability held within other creditors falling due within one year. The investment balance held at the end of the year of £9.0m (2024 – £9.0m) represents cash held on long term deposit.



# Notes to the Accounts

## Statement of Accounting Policies

### General information

Offshore Wind Growth Partnership (OWGP) was established in 2019 with the mission to support a globally competitive offshore wind supply chain in the UK. OWGP receives funding from members of the Offshore Wind Industry Council (“OWIC”). The company works with businesses to improve productivity, increase business competitiveness, maximise exports, promote greater collaboration in the supply chain, support innovation, and increase capacity through attracting new entrants and growing existing capacity.

The company is a company limited by guarantee without share capital and is incorporated, domiciled and registered in England. The registered number is 12103294 and the address of its registered office is Offshore House, Albert Street, Blyth, Northumberland, NE24 1LZ.

### Statement of compliance

The financial statements of Offshore Wind Growth Partnership Limited have been prepared in accordance with Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the recognition of certain financial assets and liabilities measured at fair value, and in accordance with the requirements of the Companies Act 2006.

The accounting policies set out below have, unless otherwise stated, been applied

consistently to all periods presented in these financial statements.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

### Going concern

The Company’s business activities, together with the factors likely to affect its future development are set out in the Directors Report on pages 1 to 3. OWGP is a not-for-profit organisation with its expenditure being paid out of contributions received from OWIC members in advance. OWGP will not undertake contractual commitments beyond funding it has already received.

The financial statements have been prepared on a going concern basis which the directors believe to be appropriate for the following reasons.

At the year end, the Company had net assets of £0.6m. It manages its day to day and medium-term funding requirements through cash balances (£14.6m at year-end). These cash balances are forecast to provide sufficient liquidity to finance cash flows in the ordinary course of business.

The directors have prepared projected cash flow information for the twelve months from the anticipated date of approval of these financial statements. These forecasts have also modelled conservative downside scenarios, including a reduction in expected funding where no new OWIC funding is received. In this scenario, the cash balance will remain above the £3.6m threshold level calculated in the OWGP Contingency Plan until at least August 2026.

New commitments will be monitored against the actual cash position and the Contingency Plan requirements. On the basis of this scenario analysis, the directors consider that the company will continue to meet its financial obligations as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

### Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

### Turnover

Turnover represents amounts invoiced to customers and is recognised when services are provided to the customer. The origination and destination of turnover relates exclusively to the UK.

### Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable

transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors believe there are no critical accounting judgements or estimation uncertainty in the current year financial statements.

### Cash and cash equivalents

Cash and cash equivalents comprise bank balances including cash at bank and in hand and deposits held with banks with maturities of three months or less which are available on demand. Longer-term bank deposits with maturities of three months or more are recorded as Investments within Current Assets.



# Management accounting

In addition to the financial data reported under statutory statements, we use data and projections to support decision-making by the OWGP Board of Directors.

Key management decisions include:

- ➔ Affordability of proposed work programmes
- ➔ Organisational planning and budgeting
- ➔ Cash and interest income management
- ➔ Prioritisation of programmes based on performance and impact
- ➔ Growth planning
- ➔ Contingency (wind down) planning

In order to provide up-to-date, actionable information to the Board of Directors, the OWGP Programme Director presents to the Board a Programme Director's Update and a Finance Update at every Board meeting. There were 5 board meetings during the financial year 2024-2025. A summary of the management accounting information follows:

Cash requirements

In the Financial Year (April 2024 – March 2025), OWGP paid out £5,604K worth of expenditures. This includes £256K of VAT paid on services. It should be noted that the turnover figures shown in the Comprehensive Income Statement (£1,672K) do not include passthrough funding payments by OWGP. Excluding VAT, the total monetary value of OWGP's activities, including project milestone payments made to beneficiary supply chain companies, totalled £5.3m for the year ending 31 March 2025.

£5.3m

The total monetary value of OWGP's activities, including project milestone payments made to beneficiary supply chain companies

Beneficiary: Venterra



Feature

## A step-change in our projected funding

As of March 2025, we had allocated £26.2m to 343 supply chain projects, an average of approximately £5m per year. Recognising the phenomenal growth within the industry, and the international race to secure leading positions in a market that is worth over £100 billion yearly, have now set the ambition to increase the level of our support activities to around £60m per annum. This points to a step change and requires a transition period.

Over the last year, together with OWIC, we have developed plans to implement this transition across several areas. Some notable changes in the transition plan are as follows:

- **Governance:** Set up a new advisory council “IGP Strategy Board” to advance public and private industry alignment on growth priorities and measuring performance
- **Compliance:** Establish processes to select, monitor and report progress on projects that are executed under the Clean Industry Bonus rules
- **Capability:** Grow the OWGP team to increase programme delivery capacity. Add new capabilities in capital investment project management, investment due diligence, supply chain development and industrial development strategy.
- **Stakeholder Management and Communications:** Update OWGP's branding and messaging to include its IGP Delivery Body role. Engage stakeholders to align objectives and ways of working.





Income forecasts

OWGP uses models built by industry analysts to analyse offshore wind capacity expected to participate in Contracts for Difference auctions and the capacity expected to take final investment decisions to produce its income projections. Risks are related to both capacity and timing.

Within the reporting period, Hornsea 4 project was suspended. As a result of this suspension, we reduced forecast CfD Allocation Round 6 contributions by £9m. Total AR3 – AR6 OWGP contributions forecast to be received under the 2019 OWIC Charter stands at £43.4m, of which £35m had been received by 31st March 2025.

Any accumulated interest on cash balances appears as profit in the OWGP accounts with associated corporate tax applied after deducting bank charges, which for year ending 31st March 2025 totalled £584k net. These funds are allocated to future OWGP programmes, maximising the value of OWIC member funding.

The Industrial Growth Plan sets clear targets for growth and illustrates the attractiveness of investments in offshore wind. For every £1 invested in IGP priorities, £9 Gross Value Add (GVA) is achievable within 10 years. Consequently, we have set the ambition to increase our level of activities to approximately £60m per year, an order of magnitude higher than our recent activity levels.

The UK’s installed offshore wind capacity is approximately 15 GW. The Clean Power 2030 deployment target is 43 – 50 GW, requiring the sector to commit to an additional 30 GW of capacity in the next 5 years, or 6 GW per year on average. The £60m per year ambition translates to approximately £10m supply chain support per GW of new capacity. We have developed implementation plans that enable us to operate at £60m per year from 2028, following a 3-year transition period where we expect our activities to increase significantly from the £5.3m recorded in financial year 2024-25.

Costs

Budgets and costs are analysed under three categories:

- Funding:** Monies payable to beneficiaries under funding programmes such as the Manufacturing Facilities Support Programme, Development Funding and Innovation Funding.
- Business Support:** Total costs of operating programmes such as WEST, F4OR and Sharing in Growth programmes.
- Project Management & Operational:** Costs associated with OWGP staff, events, travel, communications and corporate systems and services.

In the Financial Year to 31st March 2025, our expenditures across these three categories were as follows:

Cost per year (£ thousands)		
Cost Category	2024–25	2023–24
Funding	3,503	3,012
Business Support	871	1,114
PM & Operational	975	925
Total	5,348	5,050

Within the year, both funding claims and business support activities were below budget. We experienced delays to start funded projects once awarded, and some projects were delayed in execution. We have increased efforts to proactively identify “at risk” projects in a timely manner, and stop these where necessary.

In the two funding competitions we ran in 2024, we awarded £800K less funding than budgeted. Conversely, in Jan ’25 Development funding call, we received applications with a total funding request of 7 times the available funding pot. We have increased our focus on improving the quality of the pipeline of supply chain investment projects. Through our engagements with supply chain companies, we are enhancing our ability to anticipate the demand for the types of programmes we are offering.

Within the last three months of the reporting period, our business support portfolio activities recovered after falling due to internal (e.g. personnel changes) and external (e.g. delays from change to the F4OR delivery model) reasons. With projects starting under the new programmes SmartStart Manufacturing and Business Advisory Support Essentials, we expect to sustain higher activity levels in the next financial year.

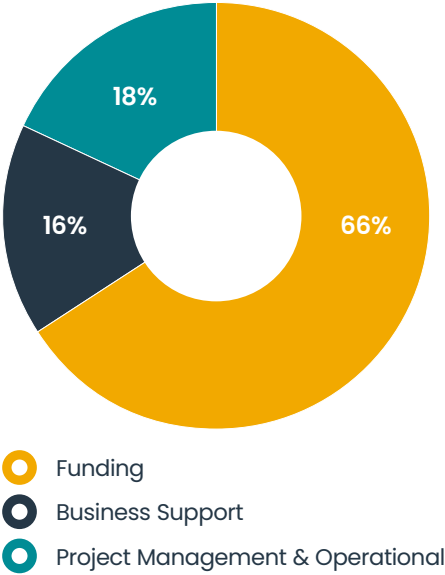
Our project management and operational activities were 8% above budget.

Feature

Budget allocation

OWGP aim to adhere to a 70/20/10 financial operating model, across our grant funding competitions, business transformation programmes and operational activities, respectively.

In FY 2024/25, our actual expenditure breakdown was as follows:



In FY 24/25, we increased the pace of progress on our match-funded projects, resulting in the relative growth of activity levels in this category. Our project management & operational activities remained at the same level as a percentage of overall activity. This is due to the funding and business support actual expenditures being realised below budget. In IGP Delivery Body transition planning, we have developed plans to reduce the relative share of the total administration cost of operating the programmes to approximately 5% (from 18%), as the level of activities grows.



Cash management

Once a budget is allocated to a project e.g. when a funding agreement is signed by one of our beneficiaries, cash withdrawals follow bespoke project timelines. It is not uncommon for projects to take 2-3 years from the allocation of funding until completion, when all allocated funding will have been disbursed. This is typically the time taken to develop the project e.g. development of a new product or bringing a new production cell into operation.

As of 31st March 2025, out of the £26m allocated to supply chain projects, £16m had been paid out. On 31st March 2025, OWGP had £14.6m in cash including £9 million in long-term interest-bearing accounts.

Many of the project agreements include repayment commitments from our beneficiaries, subject to success criteria associated with their projects. Over time, as these projects mature and the related products earn revenue, additional cash will be returned to OWGP. Being a purpose-driven, not-for-profit organisation, OWGP does not pay any dividends. All cash generated via supply chain contributions will be invested back to advance OWGP's objectives.

Contingency planning

As part of its risk management framework, OWGP maintains a contingency plan against which we assess available funding and upcoming work programme commitments. The key objective of the contingency plan is to operationalise the business control principle referenced in the going concern assumptions i.e. OWGP will not undertake contractual commitments beyond funding it has already received.

Contingency plan threshold acts as a measure of the point at which OWGP management will start winding down activities in the unlikely event that OWGP funding is discontinued. Estimated termination costs for each project are aggregated at program level, and at the corporate level. Sufficient resourcing assumptions are made to ensure that remaining activities are concluded, and where possible handed over to alternative funding bodies, in an orderly manner. The current level of funding OWGP should be prepared to cover in the unlikely scenario of program termination due to funding shortfalls is £3.6m.

At each OWGP Board meeting, our work programme commitments and financial forecasts are tested against this critical threshold.



Beneficiary: Sennen





As we conclude this year's report, the accomplishments we've highlighted stand as a testament to the OWGP's vital role in advancing the UK's offshore wind sector.

Our appointment as the IGP Delivery Body in December 2024 marked a significant milestone in our ever-evolving journey to drive supply chain growth.

With the backing of the OWIC and the collective strength of our partners, OWGP is prepared to assume the role of Industrial Growth Plan Delivery Body, driving the next phase of development for the UK offshore wind supply chain.

We'd like to extend our gratitude to all of our stakeholders and industry peers for their support as we work to drive impactful change for the UK's offshore wind supply chain.

Together, we are setting the course for a stronger and more sustainable future.







[www.owgp.org.uk](http://www.owgp.org.uk)

