



Industrial Growth Fund: Explained

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Agenda

- Introduction - Tim Pick MBE
- The Opportunity - Clark MacFarlane
- Industrial Growth Fund – Tom Piper
 - Overview, Scope, Eligibility, How to Apply, Timeline, Scoring
- Do's & Don'ts
- FAQs
- Close



Introduction

Who we are

The UK's flagship supply chain growth funding and business support organisation dedicated to offshore wind.

- OWGP operates as an independent, not-for-profit organisation.
- Our mission is to accelerate supply chain development through targeted investment and support. Guided by the Industrial Growth Plan, we focus on the areas that deliver the greatest impact to strengthen the offshore wind sector.
- We provide funding and business support programmes to UK-based suppliers, helping to generate know-how, economic value, highly skilled jobs, and export income.

Business Transformation Programmes



Designed to address needs such as sector knowledge, business strategy, tender readiness, and increased competitiveness.

Funding Programmes



Our funding programmes aim to increase capability, capacity, innovation and technology commercialisation.



Our Impact

387 projects supported across the UK to grow the offshore wind supply chain

Participating companies in our programmes have reported...

1627

Increased
Jobs



£338m

Increased
Turnover



234

New UK IP



£278m

In-year
exports



Industrial Growth Plan (IGP)

In April 2024, OWIC, RenewableUK, The Crown Estate and Crown Estate Scotland published the **Offshore Wind Industrial Growth Plan (IGP)**.



OffshoreWind
IndustryCouncil

THE CROWN
ESTATE

RenewableUK

Crown Estate
Scotland
Oighreachd a' Chrùin Alba

IGP Delivery Body Responsibilities



The Opportunity

Investment in Europe

The UK is now offering equivalent to what EU Member States are using BUT the UK is planning Projects to deploy and developers will invest



New EU Framework

- Introduction of Temporary Crisis and Transition Framework (**TCTF**) in March 2023
- Among others, to **further accelerate investments** in key sectors for the transition towards a net-zero economy (Article 2.8)
- **Wind farm components** are within the scope
- **Significant flexibilization of state aid rules** to allow fast and simplified process to provide direct support to manufacturers
- **EU innovation fund** on top – up to 60%

Implementation in Member States for acceleration of investment in net zero technology under TCTF (examples of programs under Article 2.8)



November 2023: Commission approved **€billion** Spanish scheme



July 2023: Commission approved **€billion** German scheme



July 2023: Commission approved **€billion** Hungarian scheme



January 2023: Commission approved **€billion** French scheme



January 2024: Commission approved **€billion** Danish scheme



March 2023: Commission approved **€billion** Italian scheme



September 2024: Commission approved **€billion** Portuguese scheme

The UK's Funding Ecosystem

In June 2025, OWGP assumed the role of the IGP Delivery Body.

OWGP, GB Energy, The National Wealth Fund, The Scottish National Investment Bank, The Crown Estate and The Crown Estate Scotland established an integrated public and industry finance ecosystem worth **£1 billion** to support supply chain growth.

GBE expects to launch a £300m Supply Chain Fund in December 2025, pending approval.

The Crown Estate's Supply Chain Accelerator programme also offers another avenue for support.



Offshore Wind Industry Council (OWIC)



Established in 2013, OWIC functions as a strategic partnership between the UK government and the offshore wind industry to accelerate the deployment of offshore wind, reduce costs, and build a resilient UK supply chain.



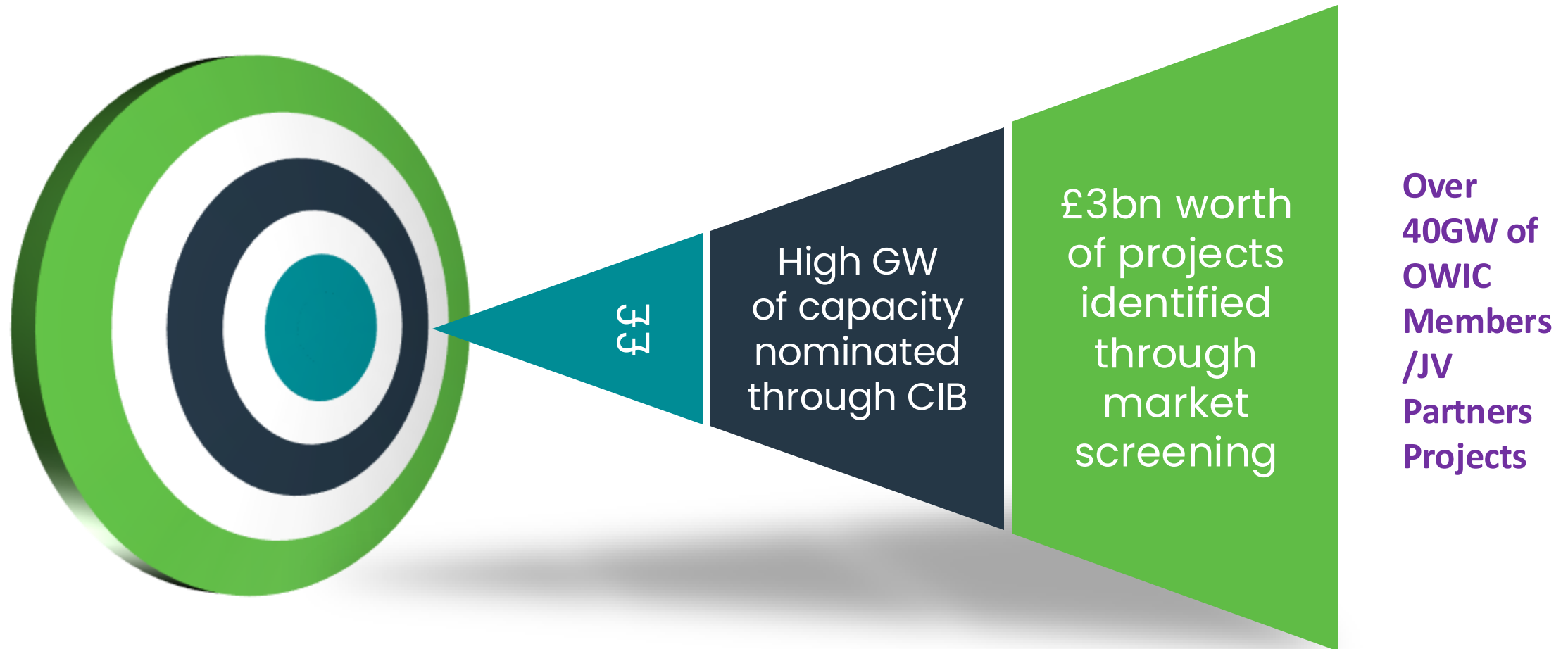
To date OWIC has provided £35 million in funding to support OWGP activities and programmes.

OWGP was established as an independent, not-for-profit private company limited by guarantee to provide support to UK-based supply chain companies



**OffshoreWind
IndustryCouncil**

Supply Chain Project Pipeline



Building a Stronger Supply Chain

- Delivering the Industrial Growth Plan will boost our energy security, **grow the economy by £25bn** and support over **10,000 jobs** by 2035.
- This is a long-term plan to grow the UK supply chain, **focusing on technologies** where the UK can be a world-leader and will help us speed up deployment of offshore wind to over 5GW a year.
- Delivering the strategic vision set out in the Growth Plan will need **industry and Governments to work together** to align our efforts, funding and ambitions with the IGP.
- The IGP sets out the need for investment of nearly £3bn – and each **£1 invested would benefit the economy by nearly £9** in the long-term.
- Working together to **align funding across Governments and industry with the IGP objectives** is essential to realise this opportunity.
- The IGP underlines the scale of the opportunity in offshore wind if we **ensure the UK market remains internationally competitive** in the race for investment.



£25bn

**Plan to boost the UK
economy by growing
offshore wind**

Industrial Growth Fund



Industrial Growth Fund



Supporting the development and expansion of UK facilities for offshore wind.

Offering funding ranging from £300k – £25m per project.

Designed to support capital investment projects from UK-based organisations looking to expand existing or build new supply chain facilities that align with the Industrial Growth Plan (IGP) priorities.

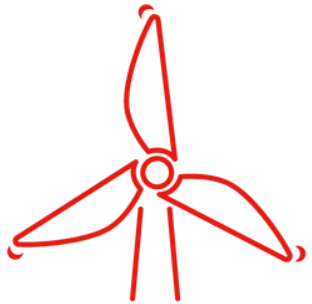


- The Industrial Growth Fund provides funding to support the development, expansion, and commercial readiness of UK-based facilities that will supply key components, equipment, systems or services into the fixed and floating offshore wind sectors.
 - The programme is designed to support capital investment projects.
 - Projects should align with the 2024 Industrial Growth Plan (IGP) priorities as detailed in the IGP.
 - Supply chain projects that meet the CIB criteria as well as those that do not are eligible to apply.
 - Inward investment is encouraged but applicants must be an entity registered for business in the UK.
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- A large, thick, green curved graphic element that starts from the bottom right and curves upwards and to the left, partially obscuring the bottom right corner of the slide.

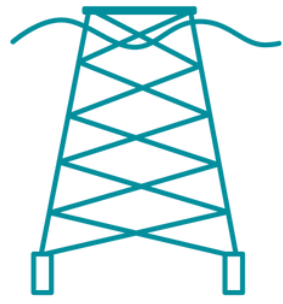
Alignment with the IGP

The IGP uses a ‘make’ or ‘buy’ analysis to determine critical areas for investment.

This programme will support projects fitting one of the “Make”, “Nurture to make” and “Protect” prioritisation categories identified in the IGP. Projects that are directly aligned with at least one of the following Make supply chain categories will be prioritised:



**Advanced
Turbine Technology**



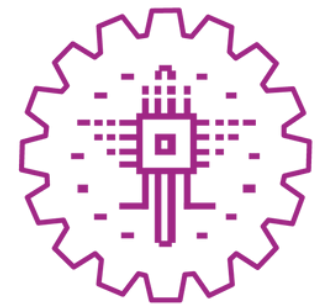
**Industrialised
Foundations &
Substructures**



**Future Electrical
Systems & Cables**



**Smart Environmental
Services**



**Next Generation
Installation & O&M**

A share of the generator's minimum standard may be invested in the IGP delivery body (OWGP), so that the IGP delivery body can invest this amount on behalf of the generator.

We must invest this funding according to the criteria and rules set out in the Clean Industry Bonus Allocation Framework.

In particular:

- A CIB proposal must be a proposal for investment in either: Ports , and / or facilities or firms manufacturing, assembling or installing the key components listed in section 5.6 of the framework.

AND meet one of the following criterion detailed in the allocation framework

- Criterion 1 – Investment in shorter supply chains (deprived areas) - section 10 of the framework.

OR

- Criterion 2 – Investment in more sustainable means of production (science-based targets) - section 11 of the framework.

You are eligible to apply for support through the Industrial Growth Fund if your company or organisation meets the following criteria:

- UK-based companies with demonstrated intent to supply the offshore wind sector, including existing offshore wind suppliers, companies from adjacent sectors, new entrants with transferable capabilities.
- Applicant is registered in the UK and has a presence in the UK (with appropriate company number).
- The proposed facility/asset is in the UK.
- Proposal is for an eligible facility that aligns with one of the IGP priorities.
- Funding requested is within the stated thresholds (£300,000 - £25,000,000)
- Applicant acknowledges that the funding is for a fixed percentage of their project (depending on total project cost).
- All Project Proposals must cover the full project lifecycle through to commissioning.
- Pre-Financial Investment Decision (FID) investment may be eligible as part of the total expenditures set out in the Project Proposal.
- For CIB-compliant projects the application must meet the criterion outlined in the CfD AR7: CIB Allocation Framework 2024

Examples of Eligible Projects

- Onshore facility build-out or expansion (CapEx), including:
 - Production line design, layout and commissioning
 - Equipment acquisition and installation
 - Pre-construction feasibility, design and planning
 - Environmental and permitting processes
 - Process digitalisation, automation and optimisation
 - Clean energy integration or energy efficiency upgrades
 - Vessels whose primary use is in offshore wind and normal operational base is in the UK
 - Major marine operations, materials handling or similar equipment to be located on construction or installation vessels
 - For the CIB Minimum Standard Route: Any other projects that satisfy the AR7 CIB Allocation Framework criteria for eligible investments in facilities
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Projects NOT Eligible

Funding will **NOT** support:

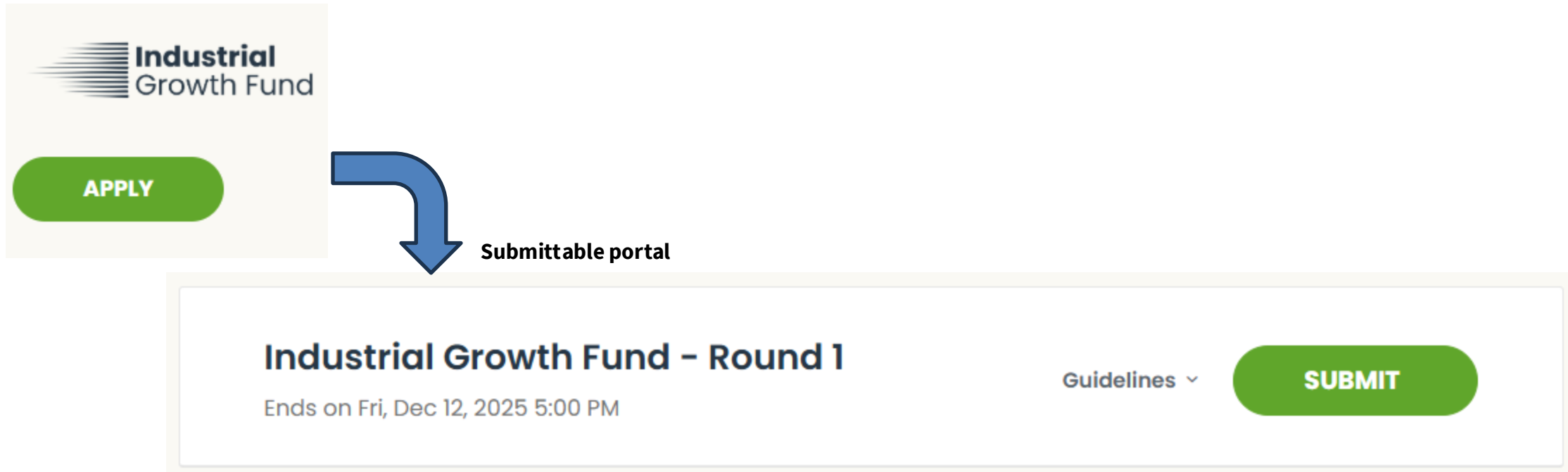
- Technology Research & Development unrelated to manufacturing
- Skills or training programmes
- Projects primarily focussed on process improvement without facility investment
- Facilities outside the UK
- Infrastructure expenditure (unless linked to an eligible supply chain facility)
- Projects that are already fully funded or underway (subject to exceptions under the AR7 CIB Allocation Framework rules)
- Facilities that may be used to serve multiple industries for which there is insufficient evidence of demand from offshore wind
- Facility OPEX

Competition parameters

Type of Funding	Funding, Repayable Funding, or Capacity reservation options
Values of funding per project	£300k - £25M
Maximum IGP DB contribution (% of total estimated project costs)	- Up to 70% for projects with a total $\leq$ £700K (for SMEs) - Up to 50% for projects with a total value $\leq$ £4m - Up to 33% for projects with a total value $>$ £4m and $\leq$ £30m - Up to 20% for projects with a total value $>$ £30m Maximum IGP DB deployed funding per project: £25m Maximum funding per recipient, including affiliates, (2025-2029): £30m
Eligible expenditure	Materials, equipment, labour, subcontracts and overheads are eligible expenditures, subject to due diligence and CIB Allocation Framework where applicable.
Stages	One-stage, online application

How to Apply

OWGP website



- Create an account with email and password
- Collaboration
- Notes (including link to compulsory EXCEL workbook)
- Eligibility form
- Main application form

Application Sections

Eligibility
Checks



Company
information

CIB
alignment

Facility info

Project Info

Project
planning

Project
Motivation

Market
Awareness

Market
Traction

Leadership
Experience

Financial
Health

Impact &
additionalit
y

Timeline

Event	Date
Call Opens	Monday October 27 th
Online Briefing Webinar	Friday 14 th November 1000
Application deadline	Friday 12 th December
Assessment and Possible Interviews	January
Strategy Board and Reference Group consultation	February
Due Diligence	January onwards (subject to award size)
Board meeting & Award Decision	March/April
Contracting	March onwards - Subject to further due diligence and any award conditions being met. This timeline will vary.
Project Start Date	2026 onwards – and/or aligning with the AR7 CIB Allocation Framework defined criteria that allow some retrospective costs to be included.

Application Scoring

Criteria	Weighting
Product and Market Opportunity	10%
Facility Plans	10%
Leadership Track Record	10%
Financial Health and Other funding	10%
Project Management	10%
Investment Economics	15%
IGP KPI Impact	15%
Additionality	5%
Value for Money	15%

- Assessed by the OWGP team and independent assessors.
- Subject to company checks and due diligence.
- Supported by our Reference Group and Strategy Board depending on funding request size and funding route.
- Final decisions rest with the OWGP Board acting as the IGP Delivery Body Management Board.

DO

- Ensure you are eligible before submitting an application.
- Ensure your eligible project costs are within the grant range for this competition - £300k to £25m (if the funding request is not within this range, the proposal will be rejected) noting percentages.
- PLEASE make sure your project finances are correct across all budget lines.
- Let us know if you are open to repayment or capacity reservation options following commercial success generated by the project (not essential).
- Make it clear in the application if you are anticipating any changes to the company during the life of the project e.g. Dedicated project company, new company name, new website, rebranding etc.
- Pay close attention to KPI alignment. It is important that the project generates UK jobs, additional revenue, UK IP or exports. Please highlight this in your application. If you do not it will likely NOT be successful.
- Demonstrate clear market understanding. Applicants need to demonstrate where they fit in the offshore wind market and how this can be exploited for company growth. Quantify wherever possible.

DON'T

- Submit an application if you do not meet the eligibility criteria or scope – ask if unsure
- Submit an application for “business as usual” activity i.e. general business development or marketing. Needs to be a discrete project with tangible outputs.
- Submit rounded up costs – ensure they are accurate and you are prepared to demonstrate evidence of these. Labour costs are scrutinized heavily.
- Submit costs without providing clear justification of the breakdown and how this demonstrates value for money.
- Please submit additional material where requested.
- Include overseas partners or subcontractors in your application unless you have notified OWGP and provided clear justification for not using UK suppliers.
- Inflate forecast KPIs – provide justification of all forecasts and how they align with the opportunity. Ambition is great but forecasts need to have rationale.

FAQ's

How do I know if my project aligns with the IGP priorities?

The Industrial Growth Plan outlines critical priorities within the offshore wind supply chain through a “make” or “buy” analysis. Projects which meet one of the priorities listed under the “Make,” “Nurture to make” or “Protect” categories will be eligible for support through the Industrial Growth Fund. Check page 6 of the [IGP](#) for a full breakdown of the priorities.

As a Port operator, would I be eligible for funding through the IGF?

As set out in section 5 of the CfD AR7: Clean Industry Bonus Allocation Framework, 2024, Ports and, or facilities or firms manufacturing, assembling or installing the key components defined in the CIB Framework will be eligible for funding through the IGF as a CIB compliant project. Please review the details of the CIB Allocation Framework here: [CfD AR7: Clean Industry Bonus Allocation Framework, 2024](#).

How is funding through the IGF linked to the Allocation Rounds?

Under the CfD AR7 CIB Framework a share of the generator’s minimum standard set out in this section may be invested in the Offshore Wind Industrial Growth Plan (IGP) Delivery Body, to invest this amount on behalf of the generator. The outcome of AR7 applications will therefore have a direct influence on the number of projects that can be supported through this funding call.

What is CIB compliant projects vs non-CIB compliant projects?

CIB compliant projects refer to projects that align with the Contracts for Difference Scheme for Renewable Electricity Generation Allocation Round 7: Clean Industry Bonus Allocation Framework, 2024. To receive funding through the IGF as a CIB compliant project, applicants must satisfy requirements as defined in the [CfD AR7: CIB Allocation Framework 2024](#).

If your project is not CIB compliant, you may still be eligible to for IGF funding as a non-CIB compliant project, so long as your project aligns with one of the “Make,” “Nurture to make” or “Protect” categories outlined in the [Industrial Growth Plan](#).

How do I know if my project is CIB compliant?

To receive funding through the IGF as a CIB compliant project, applicants must satisfy requirements outlined in the [CfD AR7: CIB Allocation Framework 2024](#).

Do I have to pay back the funding?

No, you are not obliged to pay back the funding you receive, however, OWGP encourages recipients to consider repaying funds awarded once the facility is in operation and profitable. Applicants can also offer capacity reservation on a not-for-profit basis as a form of payback. This allows OWGP to reinvest these funds into future OWGP support programmes.

Questions



Other Support Programmes

Wind Expert Support Toolkit (WEST)



- Specialist advice & market intelligence
- Short-term engagement, scalable depending on company needs
- Bespoke intervention plan for each participant

Innovation Funding Programme



**Innovation
Funding
Programme**

Targeted at projects that deliver new innovative technologies, products and services to the sector.

→ £25K to £200K

Fit For Offshore Renewables (F4OR)



- Shaped by senior representatives of industry
- Specialist advice on sector-specific and business excellence
- A focus on preparation for bidding

Development Funding Programme



**Development
Funding
Programme**

Targeted at projects delivering company growth through new capability addition or expansion of existing capabilities.

→ £50K to £500K

Sharing in Growth Programme (SiG)



- Business coaching by experts with industry experience
- Focus on delivery and continuous improvement
- Strategic programme with multi-industry track record

Manufacturing Facility Support Programme



**Manufacturing
Facility Support
Programme**

To support essential pre-investment activities, paving the way for capital investment in manufacturing facilities.

→ £150K to £500K



Funded by

**Offshore Wind
Industry Council**

Delivered by

CATAPULT
Offshore Renewable Energy