

Job Description

Job Details	
Job Title	Investments Manager (Interim)
Department	Capital Projects and Investments
Location	Flexible
Title of Direct Superior	OWGP Programme Director
No. of Immediate Subordinates	None
Salary	All-inclusive hourly rate between £66.30 and £85.20, depending on experience
Assignment Duration	12 months
Working Pattern	Flexible working between 22.5 and 37.5 hours per week
Business Context	<p>The Offshore Wind Growth Partnership is the UK’s flagship supply chain growth funding and business support organisation dedicated to offshore wind.</p> <p>Its mission is to accelerate development of the UK’s offshore wind supply chain.</p> <p>OWGP has been set up as an independent, not-for-profit organisation to support development of the offshore wind supply chain, helping to generate know-how, economic value, highly skilled jobs, and export income for UK businesses.</p> <p>In December 2024, it was announced that OWGP is expanding its activities to take on the role of the Offshore Wind Industrial Growth Plan Delivery Body (“IGP Delivery Body”).</p> <p>The IGP Delivery Body’s role and objectives are described in the Industrial Growth Plan (published in April 2024), available on the Offshore Wind Industry Council (OWIC) website. For more information, visit: https://owgp.org.uk/.</p> <p>The transition of OWGP to assume the IGP Delivery Body role is underway. The Investments Manager shall set up key capabilities in the supply chain capital projects and investments domain. The job holder will build the policies, procedures, and the contractual framework required to coordinate project finance and capital investment for offshore wind supply chain companies in the UK. The Investments Manager will manage relationships with key investment stakeholders such as the National Wealth Fund, Scottish National Investment Bank, The Crown Estate, Crown Estate Scotland, Scotland’s enterprise development agencies and UK Export Finance. The Investments Manager will develop processes that maximise compatibility between OWGP’s activities, support provided by other actors in the supply chain growth support ecosystem and the requirements of other funders, including public and private sources of funding. The key objective is to facilitate a model where multiple forms of investment are coordinated and optimised to ensure that projects that comply with IGP priorities and have the highest probability of success based on assessments of feasibility, usability and bankability are supported with the right instruments at the right time.</p> <p>This is a challenging but rewarding role that will have a major impact on the growth of the offshore wind sector.</p>
Main Purpose	<p>The Investments Manager will be the expertise holder in supply chain growth financing within OWGP. The job holder will work closely with public and private actors to diagnose market failures that are preventing accelerated growth. These could be demand-led (e.g., uncertainty over future orders), supply-related (e.g., track record, financial status and delivery risks associated with project promoters) or system-led (e.g., the need for multiple financing mechanisms with separate requirements having to operate together, international competition for orders obscuring investment appraisals). It is OWGP’s view that owing to the strong fundamentals of the offshore wind industry (expected double digit year-on-year growth up to 2040s), investments in offshore wind supply chain will likely provide high returns, provided the investments are targeted to the right products, delivered with the right business models, and led by skilled management teams.</p>

	<p>In allocating and coordinating funding, the Investments Manager will liaise with the OWGP Strategy Manager, Supply Chain Development Manager and the Head of Delivery to ensure the industry's collective knowledge and expertise is incorporated into the decision-making process.</p> <p>The assignment is designed to provide interim leadership of this function during the transition of OWGP to assume the IGP Delivery Body role. The objective is to set up the policies, processes, procedures, and resourcing plans to build OWGP's enduring capital investment financing coordination capability.</p>
<p>Accountabilities</p>	<p>The Investments Manager will be accountable for the following:</p> <ul style="list-style-type: none"> - Owns the investment appraisal capability for funding allocated by the OWGP Delivery team - Owner of OWGP's investment monitoring capability to verify that supply chain funding agreements deliver the intended outcomes - Develops the procedures and legal instruments (e.g. intercreditor agreements between different funders) to mobilise investment for selected projects - Relationship management with co-funders. Potential co-funders are expected to be National Wealth Fund, Scottish National Investment Bank, UK Export Finance, development agencies and other public and private sources of investment for supply chain growth - Develops novel capital investment models (repayable grants, capacity reservation agreements, etc.) in collaboration with OWIC, developers, Tier 1 contractors and other funders to mobilise investments at the right time - Monitor the pipeline of projects with the OWGP Strategy team's input. Hold bilateral and multi-party engagements about investment strategies for each key target project - Collaborate with Strategy Board members to develop and maintain capital investment processes and systems to enable efficient and compliant exchange of commercially sensitive information on potential investments - Produce internal plans and procedures. Identify any recruitment needs and candidate specifications.
<p>Special Challenges</p>	<p>The focus of the Industrial Growth Plan in the period up to 2030 is anchoring the supply chain in the UK. This is to be achieved by encouraging offshore wind supply chain facilities to be built in the next 5 years. Some of those investments require large amounts of capital and their economic models are affected by the perceived competitiveness challenges associated with building and running facilities in the UK and the international competition. This creates an environment that is risk averse and as a result, many proposed supply chain facility investments have not progressed to financial close. OWGP intends to tackle this market failure by:</p> <ul style="list-style-type: none"> • Clear signalling to the market on sector priorities (as described in the Industrial Growth Plan) • Assisting supply chain companies to build robust investment cases • Running effective competitive processes to select feasible, usable and investable projects • Collaborating with other actors within the supply chain support ecosystem to secure sufficient funding to mobilise key target investments <p>The job holder must be an investment or project financing professional with practical experience of developing standardised and bespoke financing for capital investments. Out-of-the-box thinking and a natural ability to connect effectively with internal and external stakeholders from various backgrounds are essential attributes for success. The main objective for this interim position is to operationalise the required capital investment capability within OWGP and in collaboration with others, so that selected projects receive the right type of investment in an accelerated timeframe.</p>
<p>Key Capabilities</p>	<p>To succeed in the role, the Investments Manager will have:</p> <ul style="list-style-type: none"> • A degree in a relevant field (e.g. engineering, economics, business administration) • 15+ years of experience in related roles • Project financing and structured finance experience, supporting industrial investments • Experience of developing new capability in a multi-stakeholder environment • Proven ability to create tailored solutions where traditional instruments may not be fit for purpose <p>The following capabilities and qualifications are desirable:</p> <ul style="list-style-type: none"> • A passion for developing the offshore wind supply chain in the UK • Post-graduate degree in corporate finance, business administration or renewable energy management • Relevant professional qualification (e.g. CFA)

	<ul style="list-style-type: none"> • 5+ years of experience in renewables infrastructure or supply chain investment products • Experienced in both execution (e.g. development of tailored financing instruments, executing agreements, review and monitoring of projects) and capability building (development of processes and systems, coaching, stakeholder management)
<p>Key Attributes</p>	<p>The following attributes are desirable:</p> <ul style="list-style-type: none"> • Domain expert and approachable • Driven to achieve targets set out in the IGP and OWGP’s work plans • Relationship building • Influencing, negotiating, and communication skills • Innovative and creative thinking • Tenacity, persistence and determination to succeed in overcoming obstacles • An effective communicator, able to articulate complicated challenges, opportunities and enablers to various audiences